

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 22, 2023



- As seen in the above chart, market is trading below 9, 18, 50 and 100 DMA, indicating bearish market sentiments.
- During the day market went down by 1.89% and made high at 5,625, low at 5,483 and closed at 5,504.
- MACD is indicating weak momentum.
- RSI is near 41, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr	5440	5400	5504	5600	5700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Apr	SELL	5550	5470	5450	5600

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Technical Chart: Daily time frame


Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating weak market sentiments.
- During the day market marginally went down by 3.14% and made high at 11,298, low at 10,852 and closed at 10,926.
- MACD is indicating weak momentum.
- RSI is near 34, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Apr	10600	10500	10926	11400	11500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr	SELL	11000	10700	10600	11100

* Do not carry-forward the position next day.

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