

**Commodity: Guar seed**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 22, 2023**
**Technical Chart: Daily time frame**


Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9 and 18 while below 50 and 100 DMA, indicating improving market sentiments.
- During the day market went up by 1.92% and made high at 5,625, low at 5,485 and closed at 5,575.
- MACD is indicating positive momentum.
- RSI is near 47, indicating improvement in buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	5500	5400	5575	5600	5700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	May	STAY AWAY	-	-	-	-

**Commodity: Guar Gum**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 22, 2023**
**Technical Chart: Daily time frame**


Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9 and 18 while below 50 and 100 DMA, indicating improving market sentiments.
- During the day market went up by 1.63% and made high at 11,234, low at 10,968 and closed at 11,121.
- MACD is indicating positive momentum.
- RSI is near 41, indicating improvement in buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	10800	10700	11121	11300	11400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	STAY AWAY	-	-	-	-

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited