

Commodity: Guar seed Exchange: NCDEX
Contract: May Expiry: May 22, 2023



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9,18 and 50 DMA while below 100 DMA, indicating bullish market sentiments.
- During the day market went up by 0.44% and made high at 5,731, low at 5,673 and closed at 5,690.
- MACD is indicating positive momentum.
- RSI is near 55, indicating good buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	5600	5500	5690	5800	5900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	May	BUY	5600	5700	5750	5500



Commodity: Guar Gum Exchange: NCDEX
Contract: May Expiry: May 22, 2023



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9 and 18, 50 DMA is acting as an immediate support while it is below 100 DMA, indicating bullish market sentiments.
- During the day market went marginally down by 0.15% and made high at 11,600, low at 11,379 and closed at 11,403.
- MACD is indicating positive momentum.
- RSI is near 50, indicating good buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	11370	11270	11403	11700	11800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	BUY	11350	11600	11650	11300

^{*} Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2023 Indian Agribusiness Systems Limited