

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 22, 2023

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9,18,50 and 100 DMA, indicating bullish market sentiments.
- During the day market went marginally up by 0.31% and made high at 5,780, low at 5,715 and closed at 5,739.
- MACD is indicating positive momentum.
- RSI is near 54, indicating good buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	5300	5200	5739	5800	5900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	May	BUY	5700	5750	5780	5650

Commodity: Guar Gum
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Technical Chart: Daily time frame


Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9 and 18 DMA while below 50 and 100 DMA, indicating bullish market sentiments.
- During the day market went marginally down by 0.53% and made high at 11,735, low at 11,582 and closed at 11,619.
- MACD is indicating positive momentum.
- RSI is near 56, indicating good buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	11350	11300	11619	11800	11900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	BUY	11600	11700	11750	11550

* Do not carry-forward the position next day.

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