

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 22, 2023

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 18 and 50 DMA while below 9 and 100 DMA, indicating bearish market sentiments.
- During the day market went down marginally by 0.5% and made high at 5,739, low at 5,665 and closed at 5,702.
- MACD is indicating positive momentum.
- RSI is near 49, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	5600	5500	5702	5900	6000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	May	Stay Away	-	-	-	-

Commodity: Guar Gum
Contract: May
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Technical Chart: Daily time frame


Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went down by 1.12% and made high at 11,650, low at 11,425 and closed at 11,510.
- MACD is indicating positive momentum.
- RSI is near 50, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	11200	11100	11510	11660	11700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

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