

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 22, 2023



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Technical Chart: Daily time frame


Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went down by 0.72% and made high at 11,565, low at 11,427 and closed at 11,427.
- MACD is indicating weak momentum.
- RSI is near 45, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	11200	11100	11427	11700	11800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Sell	11450	11350	11300	11500

* Do not carry-forward the position next day.

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