

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 22, 2023



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went down by 1.77% and made high at 5,660, low at 5,542 and closed at 5,562.
- MACD is indicating weak momentum.
- RSI is near 40, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	5500	5400	5562	5700	5800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	May	Sell	5600	5540	5520	5700

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 22, 2023
Technical Chart: Daily time frame


Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went down by 3.04% and made high at 11,437, low at 11,070 and closed at 11,080.
- MACD is indicating weak momentum.
- RSI is near 37, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	10970	10900	11080	11500	11600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Sell	11100	11060	11000	11200

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited