

**Commodity: Guar seed**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 22, 2023**



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### Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went down by 0.61% and made high at 11,158, low at 10,910 and closed at 11,012.
- MACD is indicating weak momentum.
- RSI is near 35, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	10970	10900	11012	11500	11600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	<b>Sell</b>	11100	11060	11000	11200

\* Do not carry-forward the position next day.

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