

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 22, 2023



- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went down by 2.64% and made high at 5,555, low at 5,471 and closed at 5,488.
- MACD is indicating weak momentum.
- RSI is near 38, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	5400	5300	5488	5600	5700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	May	Sell	5500	5460	5400	5600

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Technical Chart: Daily time frame


Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went down by 4.18% and made high at 11,199, low at 10,801 and closed at 10,844.
- MACD is indicating weak momentum.
- RSI is near 33, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	10700	10600	10,844	11350	11450
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Sell	10900	10800	10750	11000

* Do not carry-forward the position next day.

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