

Commodity: Guar seed
Contract: June

Exchange: NCDEX
Expiry: June 20, 2023

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went down by 1.60% and made high at 5,480, low at 5,401 and closed at 5,401.
- MACD is indicating weak momentum.
- RSI is near 32, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	5300	5200	5401	5600	5700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	June	Sell	5400	5350	5300	5450

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Technical Chart: Daily time frame



- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went marginally down by 2.23% and made high at 10,830, low at 10,615 and closed at 10,615.
- MACD is indicating weak momentum.
- RSI is near 30, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	June	10000	10300	10615	11000	11500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Sell	10600	10500	10400	10800

* Do not carry-forward the position next day.

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