

Commodity: Guar seed
Contract: June

Exchange: NCDEX
Expiry: June 20, 2023

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went marginally up by 0.04% and made high at 5,440, low at 5,330 and closed at 5,424.
- MACD is indicating weak momentum.
- RSI is near 35, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	5250	5200	5424	5500	5600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	May	Sell	5500	5300	5270	5580



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- As seen in the above chart, market is trading below 9,18,50 and 100 DMA, indicating bearish market sentiments.
- During the day market went marginally up by 0.39% and made high at 10,825, low at 10,370 and closed at 10,711.
- MACD is indicating weak momentum.
- RSI is near 33, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	10350	10300	10,711	10900	11000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	Sell	10750	10400	10350	10800

* Do not carry-forward the position next day.

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