

Commodity: Guar seed
Contract: July

Exchange: NCDEX
Expiry: July 20, 2023

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading below 50 and 100 DMA while above 9 and 18 DMA, indicating bearish market sentiments.
- During the day market went marginally up by 0.39% and made high at 5,408, low at 5,307 and closed at 5,351.
- MACD is indicating negative momentum.
- RSI is near 48, indicating weak buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	5250	5200	5351	5600	5700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	July	SELL	5370	5300	5270	5400

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- As seen in the above chart, market is trading below 50 and 100 DMA while above 9 and 18 DMA, indicating bearish market sentiments.
- During the day market went marginally up by 0.27% and made high at 10,525, low at 10,275 and closed at 10,375.
- MACD is indicating negative momentum.
- RSI is near 47, indicating weak buying sentiments.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	July	10100	10200	10375	10800	10900
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	July	SELL	10400	10200	10240	10500

* Do not carry-forward the position next day.

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