

Commodity: Guar seed
Contract: August

Exchange: NCDEX
Expiry: Aug 20, 2023



Violet histogram Indicates WTI crude oil daily price movement without axis.

- Prices are making higher highs candlesticks indicating towards uptrend. Prices made a 'hammer' candlestick pattern, which indicates bullish momentum.
- As seen in the above chart, market is trading above 9 DMA, 18 DMA, 50 and 100 DMA supporting bullish market sentiment
- During the day market went up by 1.26% and made high at 5,770, low at 5,606 and closed at 5,760.
- MACD is above signal line indicating towards upward momentum.
- RSI is near 63 rising in the neutral zone, indicating good buying sentiments.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	5665	5543	5760	5924	5981
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	August	BUY	5766	5836	5875	5717

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Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- Candlesticks made 'three white soldiers' pattern indicating towards bullish momentum in prices.
- As seen in the above chart, market is trading above 9, 18, 50 and 100 DMAs, confirming bullish market sentiments.
- During the day market went up by 2.78% and made high at 11,488, low at 11,181 and closed at 11,645.
- MACD is indicating upward momentum.
- RSI is near 64, indicating good buying sentiments.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	August	11186	11316	11645	12099	12319
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	August	BUY	11647	11848	11968	11527

* Do not carry-forward the position next day.

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