

Commodity: Guar seed
Contract: August

Exchange: NCDEX
Expiry: Aug 17, 2023

Technical Chart: Daily time frame



- During the day market went up by 1.54% and made high at 5,772, low at 5,605 and closed at 5753.
- As seen in the above chart, market is trading above 9, 50 and 100 DMA indicating firm sentiments. Hammer candle stick coupled with higher high pattern too indicates bullish sentiment. However, 5800 can be characterized as resistance and market may witness profit booking.
- 38.2% Fibonacci retracement can be considered as support and 50% Fibonacci retracement can be considered as resistance.
- MACD is indicating firm momentum, as 12-day EMA is above the 26-day EMA.
- RSI is near 65, indicating good buying sentiments
- Market participant are recommended for profit booking or short selling near 5800 levels.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	5600	5500	5753	5800	6000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	August	Sell	5800	5750	5700	5750

Commodity: Guar Gum
Contract: August

Exchange: NCDEX
Expiry: Aug 17, 2023

Technical Chart: Daily time frame



- During the day market went up by 2.86% and made high at 11650, low at 11181 and closed at 11617.
- As seen in the above chart, market is trading above 9, 50 and 100 DMA indicating firm sentiments. Hammer candle stick coupled with higher high pattern too indicates bullish sentiment. However, 11700 can be characterized as resistance and market may witness profit booking.
- 38.2% Fibonacci retracement can be considered as support and 50% Fibonacci retracement can be considered as resistance.
- MACD is indicating firm momentum, as 12-day EMA is above the 26-day EMA.
- RSI is near 65, indicating good buying sentiments.

Market participant are recommended for profit booking or short selling near 11700 levels.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	11400	11300	11617	11700	12000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	August	Sell	11700	11600	11500	11750

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