

Commodity: Guar seed  
Contract: August

Exchange: NCDEX  
Expiry: Aug 17, 2023

### Technical Chart: Daily time frame



- During the day market went down by 0.05% and made high at 5,790, low at 5,712 and closed at 5750.
- As seen in the above chart, market is trading above 9, 50 and 100 DMA indicating firm sentiments. The spinning top candlestick may be indication of a reversal after a strong price move. However, 5800 can be characterized as resistance and market may witness profit booking.
- 38.2% Fibonacci retracement can be considered as support and 50% Fibonacci retracement can be considered as resistance.
- MACD is indicating firm momentum, as 12-day EMA is above the 26-day EMA.
- RSI is near 65, indicating good buying sentiments
- Market participant are recommended for profit booking or short selling near 5800 levels.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	5600	5500	5750	5800	6000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	August	<b>Sell</b>	5800	5750	5700	5750

Commodity: Guar Gum  
Contract: August

Exchange: NCDEX  
Expiry: Aug 17, 2023

### Technical Chart: Daily time frame



- During the day market went marginally down by 0.13% and made high at 11738, low at 11522 and closed at 11602.
- As seen in the above chart, market is trading above 9, 50 and 100 DMA indicating firm sentiments. Hammer candle stick coupled with higher high pattern too indicates bullish sentiment. However, 11700 can be characterized as resistance and market may witness profit booking.
- 38.2% Fibonacci retracement can be considered as support and 50% Fibonacci retracement can be considered as resistance.
- MACD is indicating firm momentum, as 12-day EMA is above the 26-day EMA.
- RSI is near 65, indicating good buying sentiments.

*Market participant are recommended for profit booking or short selling near 11700 levels.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	11400	11300	11602	11700	12000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	August	Sell	11700	11600	11500	11750

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