

Commodity: Guar seed
Contract: August

Exchange: NCDEX
Expiry: Aug 20, 2023

Technical Chart: Daily time frame



- During the day market went down by 0.84% and made high at 5,704, low at 5,612 and closed at 5640.
- As seen in the above chart, market is trading above 9, 50 and 100 DMA indicating firm sentiments. The spinning top candlestick may be indication of a reversal after two day of correction.
- 38.2% Fibonacci retracement can be considered as support and 50% Fibonacci retracement can be considered as resistance.
- MACD is indicating firm momentum, as 12-day EMA is above the 26-day EMA.
- RSI is near 58, indicating good buying sentiments
- Market participant are recommended to wait to buy near support level of 5400-5500.*

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	5500	5400	5640	5800	6000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	August	Wait	-	5750	-	-

Commodity: Guar Gum
Contract: August

Exchange: NCDEX
Expiry: Aug 20, 2023

Technical Chart: Daily time frame



- During the day market went marginally down by 1.65% and made high at 11450, low at 11200 and closed at 11234.
- As seen in the above chart, market is trading above 9, 50 and 100 DMA indicating firm sentiments. Lower low candlestick indicates bearish sentiment.
- 38.2% Fibonacci retracement can be considered as resistance and 23.6% Fibonacci retracement can be considered as support.
- MACD is indicating firm momentum, as 12-day EMA is above the 26-day EMA.
- RSI is near 58, indicating good buying sentiments.

Market participant are recommended for to buy near strong support of 10800-10900.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	10800	10900	11234	11700	12000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	August	Wait	-	-	-	-

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