

Commodity: Guar seed  
Contract: August

Exchange: NCDEX  
Expiry: Aug 20, 2023

### Technical Chart: Daily time frame



- During the day market went up by 1.93% and made high at 5,860, low at 5,640 and closed at 5749.
- As seen in the above chart, market is trading above 9, 50 and 100 DMA indicating firm sentiments. The inverted hammer candlestick indicating selling pressure near strong resistance of 5800 levels.
- 38.2% Fibonacci retracement can be considered as support and 50% Fibonacci retracement can be considered as resistance.
- MACD is indicating firm momentum, as 12-day EMA is above the 26-day EMA.
- RSI is near 62, indicating good buying sentiments.
- Market participant are recommended to wait to buy near strong support level of 5400-5500 or short sell near strong resistance of 5800-5850 levels.*

| Intraday Supports & Resistances |       |        | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|--------|------|-------|------|------|------|
| Guar Seed                       | NCDEX | August | 5500 | 5400  | 5749 | 5800 | 6000 |
| Intraday Trade Call             |       |        | Call | Entry | T1   | T2   | SL   |
| Guar seed                       | NCDEX | August | Wait | -     | -    | -    | -    |

Commodity: Guar Gum  
Contract: August

Exchange: NCDEX  
Expiry: Aug 20, 2023

### Technical Chart: Daily time frame



- During the day market went marginally down by 3.70% and made high at 11860, low at 11234 and closed at 11650.
- As seen in the above chart, market is trading above 9, 50 and 100 DMA indicating firm sentiments.
- 38.2% Fibonacci retracement can be considered as resistance and 23.6% Fibonacci retracement can be considered as support.
- MACD is indicating firm momentum, as 12-day EMA is above the 26-day EMA.
- RSI is near 58, indicating good buying sentiments.

*Market participant are recommended for to buy near strong support of 10800-10900 or short sell near strong support of 11750.*

| Intraday Supports & Resistances |       |        | S1    | S2    | PCP   | R1    | R2    |
|---------------------------------|-------|--------|-------|-------|-------|-------|-------|
| Guar Seed                       | NCDEX | August | 10900 | 10800 | 11650 | 11700 | 12000 |
| Intraday Trade Call             |       |        | Call  | Entry | T1    | T2    | SL    |
| Guar seed                       | NCDEX | August | Wait  | -     | -     | -     | -     |

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited