

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mostly weak sentiment was witnessed in Cumin cash markets on Wednesday.
- Weak demand in the global and domestic market is resulted into bearish market sentiment.
- Prices are expected to go down in the upcoming days on weak buying especially in the global market.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jun-23	27-Jun-23	Change
Gujarat	Unjha Benchmark market	Local	50500	49300	1200
		NCDEX Quality	58000	56300	1700
		Poojari type /Machine Cut	61000	60200	800
	Mundra Port (FoR)	1% Singapore	58000	58500	-500
		2% Singapore	57750	58250	-500
		1 % European	58500	59000	-500
		2% European	58250	58750	-500
	Rajkot	Local	56000	56500	-500
	Patan	Local	55055	58000	-2945
	Dhrol	Local	55000	60000	-5000
	Gondal	Local	57500	57500	Unch
Rajasthan	Jodhpur	Local	55000	57000	-2000
	Merta City	Local	58000	60000	-2000
	Nagaur	Local	57700	57000	700
	Anandpur Kalu	Local	55000	55000	Unch
Delhi	New Delhi	Ganesh	64000	64000	Unch
		Poojari type / Machine Cut	66000	66000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	28-Jun-23	27-Jun-23	Change
Gujarat	Unjha	Arrival	10000	10000	Unch
		Off-take	10000	10000	Unch
	Rajkot	Arrival*	210	1411	-1201
	Patan	Arrival*	12	33	-21
	Dhrol	Arrival*	5	11	-6
	Gondal	Arrival	1200	3000	-1800
Rajasthan	Jodhpur	Arrival	100	500	-400
	Merta City	Arrival	200	900	-700
	Nagaur	Arrival	100	200	-100
	Anandpur Kalu	Arrival	NA	10	-
Arrival * Qtl					

Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.06.2023	27.06.2023	27.06.2023
Jodhpur	-	-	-
Unjha	10140	0	10140

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27th June, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	2265	2265
10- Oct-23	-	3943	3943
10- Nov-23	-	2989	2989
10- Dec-23	-	928	928
10- Jan-24	-	15	15
Total	-	10140	10140

*EDD – Exchange Deliverable Date

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