

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Cumin cash markets on Friday.
- Weak demand in the global and domestic market due to all-time higher price level. Prices are expected to correct in the upcoming days on subdued demand especially in the global market.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Jun-23	29-Jun-23	Change
Gujarat	Unjha Benchmark market	Local	51000	50500	500
		NCDEX Quality	59000	58000	1000
		Poojari type /Machine Cut	62000	61000	1000
	Mundra Port (FoR)	1% Singapore	58000	58000	Unch
		2% Singapore	57750	57750	Unch
		1 % European	58500	58500	Unch
		2% European	58250	58250	Unch
	Rajkot	Local	56555	56505	50
	Patan	Local	55000	53255	1745
	Dhrol	Local	NA	55555	-
	Gondal	Local	57500	Closed	-
Rajasthan	Jodhpur	Local	58000	60000	-2000
	Merta City	Local	58000	59000	-1000
	Nagaur	Local	58500	58500	Unch
	Anandpur Kalu	Local	58000	Closed	-
Delhi	New Delhi	Ganesh	63000	64000	-1000
		Poojari type / Machine Cut	65000	66000	-1000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	30-Jun-23	29-Jun-23	Change
Gujarat	Unjha	Arrival	4000	5000	-1000
		Off-take	4000	5000	-1000
	Rajkot	Arrival*	275	400	-125
	Patan	Arrival*	12	15	-3
	Dhrol	Arrival*	NA	19	-
	Gondal	Arrival	2000	Closed	-
Rajasthan	Jodhpur	Arrival	200	150	50
	Merta City	Arrival	700	600	100
	Nagaur	Arrival	150	25	125
	Anandpur Kalu	Arrival	10	Closed	-
Arrival * Qtl					

Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.06.2023	29.06.2023	29.06.2023
Jodhpur	-	-	-
Unjha	10039	0	10039

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 28th June, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	2232	2232
10- Oct-23	-	3893	3893
10- Nov-23	-	2971	2971
10- Dec-23	-	928	928
10- Jan-24	-	15	15
Total	-	10039	10039

*EDD – Exchange Deliverable Date

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