

## JEERA (CUMIN SEED)

### Fundamentals:

### Today's Update:

- Mostly steady to weak sentiment was witnessed in Cumin cash markets on Saturday.
- Weak demand in the global and domestic market due to all-time higher price level. Prices are expected to correct in the upcoming days on subdued demand especially in the global market.

### Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Jul-23	30-Jun-23	Change
Gujarat	Unjha Benchmark market	Local	51000	51000	Unch
		NCDEX Quality	59000	59000	Unch
		Poojari type /Machine Cut	62000	62000	Unch
	Mundra Port (FoR)	1% Singapore	58000	58000	Unch
		2% Singapore	57750	57750	Unch
		1 % European	58500	58500	Unch
		2% European	58250	58250	Unch
	Rajkot	Local	56700	56555	145
	Patan	Local	55000	55000	Unch
	Dhrol	Local	NA	NA	-
	Gondal	Local	55000	57500	-2500
Rajasthan	Jodhpur	Local	55000	58000	-3000
	Merta City	Local	60000	58000	2000
	Nagaur	Local	58000	58500	-500
	Anandpur Kalu	Local	58000	58000	Unch
Delhi	New Delhi	Ganesh	62000	63000	-1000
		Poojari type / Machine Cut	64000	65000	-1000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	01-Jul-23	30-Jun-23	Change
Gujarat	Unjha	Arrival	3000	4000	-1000
		Off-take	3000	4000	-1000
	Rajkot	Arrival*	230	275	-45
	Patan	Arrival*	20	12	8
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1000	2000	-1000
Rajasthan	Jodhpur	Arrival	150	200	-50
	Merta City	Arrival	600	700	-100
	Nagaur	Arrival	525	150	375
	Anandpur Kalu	Arrival	10	10	Unch
Arrival * Qtl					

Arrival \* Qtl

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Jul-23</b>	-	-	-	-	-	-	-	-	-
<b>Aug-23</b>	-	-	-	-	-	-	-	-	-
<b>Sep-23</b>	-	-	-	-	-	-	-	-	-

<b>Spread</b>	<b>Jul-23</b>	<b>Aug-23</b>	<b>Sep-23</b>
<b>Basis</b>	-	-	-
<b>Jul-23</b>	-	-	-
<b>Aug-23</b>	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>29.06.2023</b>	<b>29.06.2023</b>	<b>29.06.2023</b>
<b>Jodhpur</b>	-	-	-
<b>Unjha</b>	10039	0	<b>10039</b>

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 28th June, 2023**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
<b>10- Sep-23</b>	-	2232	<b>2232</b>
<b>10- Oct-23</b>	-	3893	<b>3893</b>
<b>10- Nov-23</b>	-	2971	<b>2971</b>
<b>10- Dec-23</b>	-	928	<b>928</b>
<b>10- Jan-24</b>	-	15	<b>15</b>
<b>Total</b>	-	<b>10039</b>	<b>10039</b>

\*EDD – Exchange Deliverable Date

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