

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Mostly weak sentiment was witnessed in Cumin cash markets on Monday.
- Weak demand in the global and domestic market due to all-time higher price level. As expected, previous week, prices have corrected today and is expected to decline further, however lower stocks may put cap on prices.

#### Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) |                           |                            |           |           |               |
|--|---------------------------|----------------------------|-----------|-----------|---------------|
| State  | Centre                    | Grade                      | 03-Jul-23 | 01-Jul-23 | Change        |
| Gujarat  | Unjha<br>Benchmark market | Local                      | 50800     | 51000     | -200          |
|  |                           | NCDEX Quality              | 58800     | 59000     | -200          |
|  |                           | Poojari type /Machine Cut  | 61800     | 62000     | -200          |
|  | Mundra Port (FoR)         | 1% Singapore               | 55000     | 58000     | -3000         |
|  |                           | 2% Singapore               | 54750     | 57750     | -3000         |
|  |                           | 1 % European               | 55500     | 58500     | -3000         |
|  |                           | 2% European                | 55250     | 58250     | -3000         |
|  | Rajkot                    | Local                      | 56500     | 56700     | -200          |
|  | Patan                     | Local                      | NA        | 55000     | -             |
|  | Dhrol                     | Local                      | 55000     | NA        | -             |
|  | Gondal                    | Local                      | 56000     | 55000     | 1000          |
| Rajasthan  | Jodhpur                   | Local                      | 55000     | 55000     | Unch          |
|  | Merta City                | Local                      | 57000     | 60000     | -3000         |
|  | Nagaur                    | Local                      | 56000     | 58000     | -2000         |
|  | Anandpur Kalu             | Local                      | 55000     | 58000     | -3000         |
| Delhi  | New Delhi                 | Ganesh                     | 61000     | 62000     | -1000         |
|  |                           | Poojari type / Machine Cut | 63000     | 64000     | -1000         |
| Arrival & Off-take in bags (1 bag = 55 kg)             |                           |                            |           |           |               |
| State  | Centre                    | Parameter                  | 03-Jul-23 | 01-Jul-23 | Change        |
| Gujarat  | Unjha                     | Arrival                    | 5000      | 3000      | 2000          |
|  |                           | Off-take                   | 5000      | 3000      | 2000          |
|  | Rajkot                    | Arrival*                   | 250       | 230       | 20            |
|  | Patan                     | Arrival*                   | NA        | 20        | -             |
|  | Dhrol                     | Arrival*                   | 9         | NA        | -             |
|  | Gondal                    | Arrival                    | 650       | 1000      | -350          |
| Rajasthan  | Jodhpur                   | Arrival                    | 200       | 150       | 50            |
|  | Merta City                | Arrival                    | 400       | 600       | -200          |
|  | Nagaur                    | Arrival                    | 150       | 525       | -375          |
|  | Anandpur Kalu             | Arrival                    | NA        | 10        | -             |
|  |                           |                            |           |           | Arrival * Qtl |

### NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) |        |      |      |     |       |        |             |    |           |
|--------------------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract           | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jul-23             | -      | -    | -    | -   | -     | -      | -           | -  | -         |
| Aug-23             | -      | -    | -    | -   | -     | -      | -           | -  | -         |
| Sep-23             | -      | -    | -    | -   | -     | -      | -           | -  | -         |

| Spread | Jul-23 | Aug-23 | Sep-23 |
|--------|--------|--------|--------|
| Basis  | -      | -      | -      |
| Jul-23 | -      | -      | -      |
| Aug-23 | -      | -      | -      |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

| Stocks  | Demat<br>01.07.2023 | In-Process<br>01.07.2023 | Total<br>01.07.2023 |
|---------|---------------------|--------------------------|---------------------|
| Jodhpur | -                   | -                        | -                   |
| Unjha   | 10039               | 0                        | 10039               |

(Quantity in MT)

### NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 30th June, 2023

| EED        | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Sep-23 | -       | 2055  | 2055  |
| 10- Oct-23 | -       | 3851  | 3851  |
| 10- Nov-23 | -       | 2956  | 2956  |
| 10- Dec-23 | -       | 928   | 928   |
| 10- Jan-24 | -       | 15    | 15    |
| Total      | -       | 9805  | 9805  |

\*EED – Exchange Deliverable Date

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