

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment was witnessed in Cumin cash markets on Tuesday.
- Weak demand in the global and domestic market due to all-time higher price level. As expected previous week, prices have corrected today and is expected to decline further, however lower stocks may put cap on prices.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Jul-23	03-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	50800	50800	Unch
		NCDEX Quality	58800	58800	Unch
		Poojari type /Machine Cut	61800	61800	Unch
	Mundra Port (FoR)	1% Singapore	56250	55000	1250
		2% Singapore	56000	54750	1250
		1 % European	56750	55500	1250
		2% European	56500	55250	1250
	Rajkot	Local	57150	56500	650
	Patan	Local	52500	NA	-
	Dhrol	Local	50200	55000	-4800
	Gondal	Local	55000	56000	-1000
Rajasthan	Jodhpur	Local	56000	55000	1000
	Merta City	Local	59000	57000	2000
	Nagaur	Local	58000	56000	2000
	Anandpur Kalu	Local	55000	55000	Unch
Delhi	New Delhi	Ganesh	61000	61000	Unch
		Poojari type / Machine Cut	63000	63000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	04-Jul-23	03-Jul-23	Change
Gujarat	Unjha	Arrival	1500	5000	-3500
		Off-take	1500	5000	-3500
	Rajkot	Arrival*	240	250	-10
	Patan	Arrival*	7	NA	-
	Dhrol	Arrival*	NA	9	-
	Gondal	Arrival	400	650	-250
Rajasthan	Jodhpur	Arrival	150	200	-50
	Merta City	Arrival	600	400	200
	Nagaur	Arrival	150	150	Unch
	Anandpur Kalu	Arrival	NA	NA	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.07.2023	In-Process 03.07.2023	Total 03.07.2023
Jodhpur	-	-	-
Unjha	9598	0	9598

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 03rd July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1862	1862
10- Oct-23	-	3851	3851
10- Nov-23	-	2956	2956
10- Dec-23	-	914	914
10- Jan-24	-	15	15
Total	-	9598	9598

*EED – Exchange Deliverable Date

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