

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large firm sentiment was witnessed in Cumin cash markets on Wednesday.
- Lower stocks are continuously weighing on prices despite of decline in demand. In the upcoming days, Agriwatch forecasts prices to take minor correction of INR 500-1,000 per quintal, while normal export demand will put cap on prices.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Jul-23	04-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	50800	50800	Unch
		NCDEX Quality	58800	58800	Unch
		Poojari type /Machine Cut	61800	61800	Unch
	Mundra Port (FoR)	1% Singapore	58000	56250	1750
		2% Singapore	57750	56000	1750
		1 % European	58500	56750	1750
		2% European	58250	56500	1750
	Rajkot	Local	57600	57150	450
	Patan	Local	53000	52500	500
	Dhrol	Local	53000	50200	2800
	Gondal	Local	57500	55000	2500
Rajasthan	Jodhpur	Local	58000	56000	2000
	Merta City	Local	60000	59000	1000
	Nagaur	Local	59000	58000	1000
	Anandpur Kalu	Local	55000	55000	Unch
Delhi	New Delhi	Ganesh	62000	61000	1000
		Poojari type / Machine Cut	64000	63000	1000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	05-Jul-23	04-Jul-23	Change
Gujarat	Unjha	Arrival	3000	1500	1500
		Off-take	3000	1500	1500
	Rajkot	Arrival*	260	240	20
	Patan	Arrival*	43	7	36
	Dhrol	Arrival*	14	0	14
	Gondal	Arrival	300	400	-100
Rajasthan	Jodhpur	Arrival	250	150	100
	Merta City	Arrival	550	600	-50
	Nagaur	Arrival	200	150	50
	Anandpur Kalu	Arrival	10	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.07.2023	In-Process 04.07.2023	Total 04.07.2023
Jodhpur	-	-	-
Unjha	9534	0	9534

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 4th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1823	1823
10- Oct-23	-	3827	3827
10- Nov-23	-	2956	2956
10- Dec-23	-	914	914
10- Jan-24	-	15	15
Total	-	9535	9535

*EED – Exchange Deliverable Date

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