

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Firm sentiment was witnessed in Cumin cash markets on Thursday.
- AgriWatch anticipates a surge in demand in the coming weeks as stockists are facing a shortage of supplies. Consequently, they will be forced to purchase according to their needs, which will cap on any major downfall in the prices and it is expected to trade on a higher range.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Jul-23	05-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	54000	50800	3200
		NCDEX Quality	59000	58800	200
		Poojari type /Machine Cut	62000	61800	200
	Mundra Port (FoR)	1% Singapore	59500	58000	1500
		2% Singapore	59250	57750	1500
		1 % European	60000	58500	1500
		2% European	59750	58250	1500
	Rajkot	Local	60000	57600	2400
	Patan	Local	53500	53000	500
	Dhrol	Local	55075	53000	2075
	Gondal	Local	60000	57500	2500
Rajasthan	Jodhpur	Local	63500	58000	5500
	Merta City	Local	61100	60000	1100
	Nagaur	Local	61100	59000	2100
	Anandpur Kalu	Local	56000	55000	1000
Delhi	New Delhi	Ganesh	65000	62000	3000
		Poojari type / Machine Cut	67000	64000	3000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	06-Jul-23	05-Jul-23	Change
Gujarat	Unjha	Arrival	3000	3000	Unch
		Off-take	3000	3000	Unch
	Rajkot	Arrival*	240	260	-20
	Patan	Arrival*	18	43	-25
	Dhrol	Arrival*	15	14	1
	Gondal	Arrival	400	300	100
Rajasthan	Jodhpur	Arrival	500	250	250
	Merta City	Arrival	400	550	-150
	Nagaur	Arrival	400	200	200
	Anandpur Kalu	Arrival	NA	10	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 05.07.2023	In-Process 05.07.2023	Total 05.07.2023
Jodhpur	-	-	-
Unjha	9457	41	9498

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 5th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1797	1797
10- Oct-23	-	3776	3776
10- Nov-23	-	2956	2956
10- Dec-23	-	914	914
10- Jan-24	-	15	15
Total	-	9458	9458

*EED – Exchange Deliverable Date

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