

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was witnessed in Cumin cash markets on Monday.
- Cumin market prices are being influenced by strong export demand, particularly from countries like China, Bangladesh, and the UAE. It is anticipated that this export demand will continue to drive up cumin prices in the coming month.
- The increase in prices can be further attributed to a scarcity of supply in the cash market, primarily resulting from two factors: reduced stocks and unfavorable weather conditions, including heavy rainfall during the month.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Jul-23	08-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	56500	56000	500
		NCDEX Quality	60500	60000	500
		Poojari type /Machine Cut	64000	63500	500
	Mundra Port (FoR)	1% Singapore	60000	60000	Unch
		2% Singapore	59750	59750	Unch
		1 % European	60500	60500	Unch
		2% European	60250	60250	Unch
	Rajkot	Local	60500	60500	Unch
	Patan	Local	NA	57500	-
	Dhrol	Local	60000	NA	-
	Gondal	Local	60000	60000	Unch
Rajasthan	Jodhpur	Local	62800	68000	-5200
	Merta City	Local	64000	64000	Unch
	Nagaur	Local	61000	62000	-1000
	Anandpur Kalu	Local	58000	58000	Unch
Delhi	New Delhi	Ganesh	65000	65000	Unch
		Poojari type / Machine Cut	67500	67000	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	10-Jul-23	08-Jul-23	Change
Gujarat	Unjha	Arrival	2000	3000	-1000
		Off-take	2000	3000	-1000
	Rajkot	Arrival*	230	380	-150
	Patan	Arrival*	NA	20	-
	Dhrol	Arrival*	6	NA	-
	Gondal	Arrival	400	400	Unch
Rajasthan	Jodhpur	Arrival	600	250	350
	Merta City	Arrival	1000	1500	-500
	Nagaur	Arrival	500	NA	-
	Anandpur Kalu	Arrival	NA	NA	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	1370	59005	59875	58425	59875	58,425	57,030	59,670	57,550
Aug-23	1415	59410	60390	58855	60390	58,855	1,215	60,090	1,885
Sep-23	0	59050	59050	59050	59050	59,050	865	59,050	-275

Spread	Jul-23	Aug-23	Sep-23
Basis	625		
Jul-23		515	
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.07.2023	08.07.2023	08.07.2023
Jodhpur	-	-	-
Unjha	9282	0	9282

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 7th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1734	1734
10- Oct-23	-	3632	3632
10- Nov-23	-	2875	2875
10- Dec-23	-	908	908
10- Jan-24	-	56	56
Total	-	9205	9205

*EDD – Exchange Deliverable Date

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