

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Cumin cash markets on Tuesday.
- Unjha Cumin market prices are being influenced by strong export demand, particularly from countries like China, Bangladesh, and the UAE. It is anticipated that this export demand will continue to drive up cumin prices in the coming days.
- The increase in prices can be further attributed to a scarcity of supply in the cash market, primarily resulting from two factors: reduced stocks and unfavorable weather conditions, including heavy rainfall during the month.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Jul-23	10-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	57000	56500	500
		NCDEX Quality	60500	60500	Unch
		Poojari type /Machine Cut	64000	64000	Unch
	Mundra Port (FoR)	1% Singapore	60000	60000	Unch
		2% Singapore	59750	59750	Unch
		1 % European	60500	60500	Unch
		2% European	60250	60250	Unch
	Rajkot	Local	60000	60500	-500
	Patan	Local	53500	NA	-
	Dhrol	Local	58500	60000	-1500
Gondal	Local	61000	60000	1000	
Rajasthan	Jodhpur	Local	62500	62800	-300
	Merta City	Local	63000	64000	-1000
	Nagaur	Local	NR	61000	-
	Anandpur Kalu	Local	58000	58000	Unch
Delhi	New Delhi	Ganesh	64000	65000	-1000
		Poojari type / Machine Cut	66000	67500	-1500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	11-Jul-23	10-Jul-23	Change
Gujarat	Unjha	Arrival	5000	2000	3000
		Off-take	5000	2000	3000
	Rajkot	Arrival*	425	230	195
	Patan	Arrival*	5	NA	-
	Dhrol	Arrival*	7	6	1
	Gondal	Arrival	450	400	50
Rajasthan	Jodhpur	Arrival	300	600	-300
	Merta City	Arrival	800	1000	-200
	Nagaur	Arrival	NR	500	-
	Anandpur Kalu	Arrival	NA	NA	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-650	59975	60090	58520	60090	58,520	58,425	59,090	59,670
Aug-23	-615	60450	60450	59025	60450	59,025	170	59,625	-465
Sep-23	0	60740	60740	60740	60740	60,740	1,690	60,740	1,690

Spread	Jul-23	Aug-23	Sep-23
Basis	410		
Jul-23		360	
Aug-23			290

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.07.2023	10.07.2023	10.07.2023
Jodhpur	-	-	-
Unjha	8957	0	8957

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 10th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1522	1522
10- Oct-23	-	3596	3596
10- Nov-23	-	2875	2875
10- Dec-23	-	908	908
10- Jan-24	-	56	56
Total	-	8957	8957

*EDD – Exchange Deliverable Date

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