

## JEERA (CUMIN SEED)

### Fundamentals:

### Today's Update:

- Mostly steady to firm sentiment was witnessed in Cumin cash markets on Wednesday.
- Unjha Cumin market prices are being influenced by strong export demand, particularly from countries like China, Bangladesh, and the UAE. It is anticipated that this export demand will continue to drive up cumin prices in the coming days.
- The increase in prices can be further attributed to a scarcity of supply in the cash market, primarily resulting from two factors: reduced stocks and unfavorable weather conditions, including heavy rainfall during the month.

### Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Jul-23	11-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	57000	57000	Unch
		NCDEX Quality	60500	60500	Unch
		Poojari type /Machine Cut	64000	64000	Unch
	Mundra Port (FoR)	1% Singapore	60000	60000	Unch
		2% Singapore	59750	59750	Unch
		1 % European	60500	60500	Unch
		2% European	60250	60250	Unch
	Rajkot	Local	60000	60000	Unch
	Patan	Local	53500	53500	Unch
	Dhrol	Local	61000	58500	2500
Gondal	Local	60000	61000	-1000	
Rajasthan	Jodhpur	Local	61500	62500	-1000
	Merta City	Local	63400	63000	400
	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	58000	58000	Unch
Delhi	New Delhi	Ganesh	65000	64000	1000
		Poojari type / Machine Cut	67000	66000	1000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	12-Jul-23	11-Jul-23	Change
Gujarat	Unjha	Arrival	3000	5000	-2000
		Off-take	3000	5000	-2000
	Rajkot	Arrival*	300	425	-125
	Patan	Arrival*	3	5	-2
	Dhrol	Arrival*	20	7	13
	Gondal	Arrival	550	450	100
Rajasthan	Jodhpur	Arrival	150	300	-150
	Merta City	Arrival	700	800	-100
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	NA	NA	-
					Arrival * Qtl

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-275	59005	59880	58725	59880	58,725	58,520	58,810	59,090
Aug-23	-460	59540	60225	59055	60225	59,055	30	59,150	-475
Sep-23	-585	60135	59550	59550	59550	59,550	-1,190	59,550	-1,190

Spread	Jul-23	Aug-23	Sep-23
Basis	620		
Jul-23		345	
Aug-23			-675

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.07.2023	11.07.2023	11.07.2023
Jodhpur	-	-	-
Unjha	8864	0	8864

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 11th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1447	1447
10- Oct-23	-	3584	3584
10- Nov-23	-	2869	2869
10- Dec-23	-	908	908
10- Jan-24	-	56	56
Total	-	8864	8864

\*EDD – Exchange Deliverable Date

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