

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was witnessed in Cumin cash markets on Saturday.
- Lower supply in the cash market, primarily resulting from two factors: reduced stocks and heavy rainfall during the month supported the prices.

Previous Update

- As previously mentioned, Cumin prices have started to correct as buyers in the domestic market were inactive and also profit booking in the market is weighing on Cumin prices during the day.
- Unjha Cumin market prices are being influenced by strong export demand, particularly from countries like China, Bangladesh, and the UAE. It is anticipated that this export demand will continue to drive up cumin prices in the coming days.
- The increase in prices can be further attributed to a scarcity of supply in the cash market, primarily resulting from two factors: reduced stocks and unfavorable weather conditions, including heavy rainfall during the month.
- *As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.*

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jul-23	14-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	56500	56500	Unch
		NCDEX Quality	60000	60000	Unch
		Poojari type /Machine Cut	63500	63500	Unch
	Mundra Port (FoR)	1% Singapore	58500	58500	Unch
		2% Singapore	58250	58250	Unch
		1 % European	59000	59000	Unch
		2% European	58750	58750	Unch
	Rajkot	Local	59000	57000	2000
	Patan	Local	55500	50500	5000
	Dhrol	Local	57525	56000	1525
	Gondal	Local	57000	58000	-1000
Rajasthan	Jodhpur	Local	60000	60000	Unch
	Merta City	Local	60000	60000	Unch
	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	Closed	64000	-
		Poojari type / Machine Cut	Closed	66000	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	15-Jul-23	14-Jul-23	Change
Gujarat	Unjha	Arrival	1200	2500	-1300
		Off-take	1200	2500	-1300
	Rajkot	Arrival*	390	480	-90
	Patan	Arrival*	4	5	-1
	Dhrol	Arrival*	5	11	-6
	Gondal	Arrival	400	500	-100

Rajasthan	Jodhpur	Arrival	150	200	-50
	Merta City	Arrival	500	500	Unch
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	NR	NR	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.07.2023	13.07.2023	13.07.2023
Jodhpur	-	-	-
Unjha	8658	0	8658

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1265	1265
10- Oct-23	-	3560	3560
10- Nov-23	-	2869	2869
10- Dec-23	-	908	908
10- Jan-24	-	56	56
Total	-	8658	8658

*EED – Exchange Deliverable Date

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