

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mostly firm sentiment was witnessed in Cumin cash markets on Monday.
- Buyers in the domestic market are expected to become active further. Reduced stocks and unfavorable weather conditions, including heavy rainfall in the jeera mandi, likely to cause a scarcity of supplies, limiting significant price declines.
- In the medium and long term, ongoing festive demand and continuous export demand, especially from China, Bangladesh, and the UAE, will influence cumin prices, leading to higher trading levels.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Jul-23	15-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	57000	56500	500
		NCDEX Quality	60500	60000	500
		Poojari type /Machine Cut	64000	63500	500
	Mundra Port (FoR)	1% Singapore	61000	58500	2500
		2% Singapore	60750	58250	2500
		1 % European	61500	59000	2500
		2% European	61250	58750	2500
	Rajkot	Local	59000	59000	Unch
	Patan	Local	55325	55500	-175
	Dhrol	Local	57000	57525	-525
Gondal	Local	60000	57000	3000	
Rajasthan	Jodhpur	Local	58000	60000	-2000
	Merta City	Local	63000	60000	3000
	Nagaur	Local	61000	NR	-
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	64000	Closed	-
		Poojari type / Machine Cut	67000	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	17-Jul-23	15-Jul-23	Change
Gujarat	Unjha	Arrival	2500	1200	1300
		Off-take	2500	1200	1300
	Rajkot	Arrival*	270	390	-120
	Patan	Arrival*	10	4	6
	Dhrol	Arrival*	13	5	8
	Gondal	Arrival	300	400	-100
Rajasthan	Jodhpur	Arrival	200	150	50
	Merta City	Arrival	800	500	300
	Nagaur	Arrival	400	NR	-
	Anandpur Kalu	Arrival	NR	NR	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	1880	58400	58980	58400	58980	1880	58400	58980	58400
Aug-23	3440	58000	60775	58000	60775	3440	58000	60775	58000
Sep-23	2800	59290	61160	59180	61160	2800	59290	61160	59180

Spread	Jul-23	Aug-23	Sep-23
Basis	1520		
Jul-23		1795	
Aug-23			385

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.07.2023	15.07.2023	15.07.2023
Jodhpur	-	-	-
Unjha	8598	0	8598

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 14th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1265	1265
10- Oct-23	-	3560	3560
10- Nov-23	-	2869	2869
10- Dec-23	-	908	908
10- Jan-24	-	56	56
Total	-	8658	8658

*EDD – Exchange Deliverable Date

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