

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Cumin cash markets on Thursday.
- Buyers in the domestic market are expected to become active further. Reduced stocks and unfavorable weather conditions, including heavy rainfall in the jeera mandi, likely to cause a scarcity of supplies, limiting significant price declines.
- In the medium and long term, ongoing festive demand and continuous export demand, especially from China, Bangladesh, and the UAE, will influence cumin prices, leading to higher trading levels.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jul-23	19-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	58300	58000	300
		NCDEX Quality	61800	61500	300
		Poojari type /Machine Cut	65300	65000	300
	Mundra Port (FoR)	1% Singapore	61500	60000	1500
		2% Singapore	61250	59750	1500
		1 % European	62000	60500	1500
		2% European	61750	60250	1500
	Rajkot	Local	60300	61675	-1375
	Patan	Local	NA	NA	-
	Dhrol	Local	57000	NA	-
Gondal	Local	57500	58000	-500	
Rajasthan	Jodhpur	Local	Closed	59000	-
	Merta City	Local	Closed	61000	-
	Nagaur	Local	Closed	61500	-
	Anandpur Kalu	Local	NR	60000	-
Delhi	New Delhi	Ganesh	64000	65000	-1000
		Poojari type / Machine Cut	67000	68000	-1000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	20-Jul-23	19-Jul-23	Change
Gujarat	Unjha	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Rajkot	Arrival*	270	320	-50
	Patan	Arrival*	NA	NA	-
	Dhrol	Arrival*	6	NA	-
	Gondal	Arrival	500	600	-100
Rajasthan	Jodhpur	Arrival	Closed	300	-
	Merta City	Arrival	Closed	700	-
	Nagaur	Arrival	Closed	600	-
	Anandpur Kalu	Arrival	NR	NA	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	2260	59745	61520	59745	61520	59,745	59,200	61,520	59,260
Aug-23	1530	59850	61140	59605	61140	59,605	500	60,900	1,530
Sep-23	1380	59970	61500	60125	61500	60,125	355	61,350	1,380

Spread	Jul-23	Aug-23	Sep-23
Basis	280		
Jul-23		-380	
Aug-23			360

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2023	19.07.2023	19.07.2023
Jodhpur	-	-	-
Unjha	8170	21	8191

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 19th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1199	1199
10- Oct-23	-	3225	3225
10- Nov-23	-	2827	2827
10- Dec-23	-	863	863
10- Jan-24	-	56	56
Total	-	8170	8170

*EDD – Exchange Deliverable Date

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