

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Cumin cash markets on Friday.
- Buyers in the domestic market are expected to become active further. Reduced stocks and unfavorable weather conditions, including heavy rainfall in the jeera mandi, likely to cause a scarcity of supplies, limiting significant price declines.
- In the medium and long term, ongoing festive demand and continuous export demand, especially from China, Bangladesh, and the UAE, will influence cumin prices, leading to higher trading levels.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Jul-23	20-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	58800	58300	500
		NCDEX Quality	62300	61800	500
		Poojari type /Machine Cut	65800	65300	500
	Mundra Port (FoR)	1% Singapore	61500	61500	Unch
		2% Singapore	61250	61250	Unch
		1 % European	62000	62000	Unch
		2% European	61750	61750	Unch
	Rajkot	Local	60750	60300	450
	Patan	Local	45000	NA	-
	Dhrol	Local	59500	57000	2500
Gondal	Local	58000	57500	500	
Rajasthan	Jodhpur	Local	60000	Closed	-
	Merta City	Local	62000	Closed	-
	Nagaur	Local	62000	Closed	-
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	64000	64000	Unch
		Poojari type / Machine Cut	67000	67000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	21-Jul-23	20-Jul-23	Change
Gujarat	Unjha	Arrival	1500	2000	-500
		Off-take	1500	2000	-500
	Rajkot	Arrival*	180	270	-90
	Patan	Arrival*	3	NA	-
	Dhrol	Arrival*	3	6	-3
	Gondal	Arrival	500	500	Unch
Rajasthan	Jodhpur	Arrival	250	Closed	-
	Merta City	Arrival	800	Closed	-
	Nagaur	Arrival	500	Closed	-
	Anandpur Kalu	Arrival	NR	NR	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-23	-110	61490	62300	60375	62300	60,375	59,745	60,800	61,520
Sep-23	20	61335	62770	60910	62770	60,910	1,305	61,355	455
Oct-23	-	-	-	-	-	-	-	-	-

Spread	Aug-23	Sep-23	Oct-23
Basis	-		
Aug-23		470	
Sep-23			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.07.2023	20.07.2023	20.07.2023
Jodhpur	-	-	-
Unjha	7962	12	7974

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 20th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1187	1187
10- Oct-23	-	3225	3225
10- Nov-23	-	2664	2664
10- Dec-23	-	809	809
10- Jan-24	-	77	77
Total	-	7962	7962

*EDD – Exchange Deliverable Date

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