

## JEERA (CUMIN SEED)

### Fundamentals:

### Today's Update:

- Steady to weak sentiment was witnessed in Cumin cash markets on Saturday.
- Buyers in the domestic market are expected to become active further. Reduced stocks and unfavorable weather conditions, including heavy rainfall in the jeera mandi, likely to cause a scarcity of supplies, limiting significant price declines.
- In the medium and long term, ongoing festive demand and continuous export demand, especially from China, Bangladesh, and the UAE, will influence cumin prices, leading to higher trading levels.

### Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Jul-23	21-Jul-23	Change
Gujarat	Unjha Benchmark market	Local	58800	58800	Unch
		NCDEX Quality	62300	62300	Unch
		Poojari type /Machine Cut	65800	65800	Unch
	Mundra Port (FoR)	1% Singapore	60500	61500	-1000
		2% Singapore	60250	61250	-1000
		1 % European	61000	62000	-1000
		2% European	60750	61750	-1000
	Rajkot	Local	59750	60750	-1000
	Patan	Local	40000	45000	-5000
	Dhrol	Local	59300	59500	-200
Gondal	Local	60000	58000	2000	
Rajasthan	Jodhpur	Local	Closed	60000	-
	Merta City	Local	61500	62000	-500
	Nagaur	Local	62000	62000	Unch
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	65000	64000	1000
		Poojari type / Machine Cut	69000	67000	2000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	22-Jul-23	21-Jul-23	Change
Gujarat	Unjha	Arrival	1500	1500	Unch
		Off-take	1500	1500	Unch
	Rajkot	Arrival*	190	180	10
	Patan	Arrival*	44	3	41
	Dhrol	Arrival*	2	3	-1
	Gondal	Arrival	200	500	-300
Rajasthan	Jodhpur	Arrival	Closed	250	-
	Merta City	Arrival	600	800	-200
	Nagaur	Arrival	300	500	-200
	Anandpur Kalu	Arrival	NR	NR	-
					Arrival * Qtl

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-
Oct-23	-	-	-	-	-	-	-	-	-

Spread	Aug-23	Sep-23	Oct-23
Basis	-		
Aug-23		-	
Sep-23			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.07.2023	20.07.2023	20.07.2023
Jodhpur	-	-	-
Unjha	7962	12	7974

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 20th July, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	1187	1187
10- Oct-23	-	3225	3225
10- Nov-23	-	2664	2664
10- Dec-23	-	809	809
10- Jan-24	-	77	77
Total	-	7962	7962

\*EDD – Exchange Deliverable Date

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