

Commodity: Cumin (Jeera)
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th 2023
CUMIN
Technical Commentary:

As depicted from the chart, currently oscillator RSI is moving towards the neutral zone indicating prices may move towards oversold zone. Momentum indicator MACD is diverging on the lower side indicating downward momentum in the market. Overall, candlestick patterns and indicators represent indecision about the future direction of the trend. Therefore, we recommend, traders exercise patience and refrain from engaging in current trading activities for the time being.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cumin (Jeera)	NCDEX	Aug	56000	57000	60900	63000	63500
Intraday Trade Call			Call	Entry	T1	T02	SL
Cumin (Jeera)	NCDEX	Aug	Wait	-	-	-	-

Do not carry forward the position until the next day

Disclaimer

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