

Commodity: Jeera (Cumin Seed)
Contract: **Sept**

Exchange: NCDEX
Expiry: **Sept 20th, 2022**

JEERA



Technical Commentary:

- As observed in the chart, the market end with a red Doji candlestick which indicates a potential increase in profit booking possibilities.
- However, it is advisable to await further confirmation of the prevailing trend in the upcoming trading session. The current market situation displays indecision, with prices continuing to move in a rectangular pattern.
- Meanwhile, Oscillator RSI is currently in the neutral zone moving upside indicating good buying strength. However, Momentum indicator MACD has given the given the bullish crossover but further confirmation is still awaited.

Caution: Rectangular formation is still showing prices may consolidate further. However, one should cautious about the lower rectangular line of 57200 level, breaching further may result into trend reversal. Therefore, on should wait for the further confirmation of the bullish sentiment.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Aug	56000	57000	60775	63000	63500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Wait	-	-	-	-

Do not carry forward the position until the next day



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