

Executive Summary:

- Overall steady to firm sentiments witnessed in major spot markets of maize on Saturday.
- In Ahmadabad region of Gujarat, poultry feed makers quotes for maize were down by Rs. 10 per quintal to Rs. 1370 per quintal while starch feed makers' quotes were firm by Rs. 10 per quintal to Rs. 1350 per quintal on Saturday, sourced from Bihar.
- In Delhi, red maize quotes were firm by Rs. 40 per quintal to Rs. 1230 per quintal on Saturday, sourced from Bihar.
- The maize bilty prices in Khanna market remained steady at Rs. 1200 per quintal on Saturday. Around 20 motors arrived on Saturday. Sources revealed that maize stock could be around 250 motors in Khanna market.
- Maize is moving towards Kolkata at Rs. 1150 per quintal on Saturday, sourced from Naugachia region of Bihar.

International Market Commentary:

- As per USDA, U.S accumulated corn export figures reached to 37,961,256 metric tons for the 2013-14 marketing year. Exports of 909,500 MT were down 16% from the last week and 18% from the prior 4-week average; reported by U.S. to South Korea (193,000 MT), Egypt (156,600 MT), Mexico (135,100 MT), Japan (78,900 MT), the Netherlands (66,000 MT), Saudi Arabia (64,100 MT), and Colombia (62,000 MT) for the period Jun 20- Jun 26, 2014.
- Buenos Aires Grains Exchange said in its weekly crop report that dry weather on the Pampas grain belt helped Argentine farmers speed up the pace of corn harvesting this week. Growers have collected 52 percent of their 2013/14 commercial use corn. (Source: Reuters)
- As per European Traders, Taiwan Sugar Corp. has purchased 20,000 tons of U.S origin corn. About 15,000 tons of the corn was bought at the flat price of \$252.20 a ton c&f while 5,000 tons was purchased at the basis price of 222.30 cents a bushel c&f over the Chicago December corn contract. The tender had sought shipment from the U.S. Gulf from Aug. 2-16 or from the U.S. Pacific Northwest coast from Aug. 17-31.

Outlook and Recommendation:

We expect market to trade steady amid steady demand and supply in the market.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
July-14	-	-	-	-	-
Aug-14	-	-	-	-	-
Sep-14	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
July-14	-	-	-	-
Aug-14	-	-	-	-
Sep-14	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	July-14	Aug-14	Sep-14
Spot	-		
July-14		-	-
Aug-14			-

*Basis –Gulabbagh (Spread calculated as at 5 p.m. prices)

Stocks	Demat	In-Process	Total	FED
	4.7.14	4.7.14	4.7.14	30.6.14
Gulabbagh	-	-	-	-
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	-	-	-	-
Sangli	52	0	52	52
Jalgaon	-	-	-	-

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		7/5/2014	7/4/2014	Change	7/5/2014	7/4/2014	Change
New Delhi	Hybrid/Local	1230	1190	40	1000	500	500
Koppal	Bilty	NA	NA	-	NA	NA	-
Davangere	Bilty	Closed	1370	-	Closed	1000	-
Ranebennur	Bilty	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	1300	-	NA	1752	-
Nizamabad	Bilty	Closed	NA	-	Closed	NA	-
Karimnagar	Local	NA	1310	-	NA	18	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	Closed	1485	-	NA	NA	-
Yeola-Nashik	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Naugachia	Bilty	1010	NA	-	3333	NA	-
Kolkata	Mill Delivery	1150	1125	25	8333	10000	-1667
Ahmedabad	Feed	1370	1380	-10	5000	6000	-1000
	Starch	1350	1340	10			
Gulabbagh	Local	1080	1080	Unch	30000	50000	-20000
	Bilty	1100	1100	Unch			
Khanna	Local	1100	1100	Unch	3000	3000	Unch
	Bilty	1200	1200	Unch			
Ludhiana	Local	1050	1050	Unch	20000	20000	Unch
	Bilty	1200	1200	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 4 July, 2014

Contract Month	Open	High	Low	Close	Change
Jul-14	-	-	-	-	-
Sep-14	-	-	-	-	-
Dec-14	-	-	-	-	-
Mar-15	-	-	-	-	-
May-15	-	-	-	-	-



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