

**Executive Summary:**

- Overall steady to weak sentiments witnessed in major spot markets of maize on Wednesday.
- In Ahmadabad region of Gujarat, poultry feed makers quotes for maize were up by Rs. 15 per quintal to Rs 1420 per quintal while starch feed makers quotes were steady at Rs 1380 per quintal, sourced from U.P.
- In Delhi, hybrid maize was unchanged and quoted 1260 per quintal on Wednesday.
- In Gulabgh, maize bilty prices remained steady at Rs. 1150 per quintal on Wednesday and it's moving towards Kolkata at Rs. 1325 per quintal, sourced from naugachia region of Bihar.

**International Market Commentary:**

- As per USDA, U.S corn exports were reported 269,084 tons to Mexico, including 23,368 tons for 2013/14 delivery and 245,716 tons for the 2014/15 marketing year.
- As per Reuters news, China's Import Inspection Authority, AQSIQ, is now requiring U.S. distiller's dried grains imports to be officially certified free of the MIR 162 GMO trait.
- As per USDA, U.S accumulated corn export figures reached to 41,068,747 metric tons for the 2013-14 marketing year. Exports of 992,500 MT were up 9% from the last week but down 4% from the prior 4-week average; reported by U.S. to Japan (262,100 MT), South Korea (255,800 MT), Mexico (139,500 MT), Egypt (133,200 MT), Spain (70,000 MT), and Costa Rica (32,600 MT) for the period July 11- July 17, 2014.

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
Aug-14	-17.00	1177.00	1183.00	1155.00	1166.00
Sep-14	-21.00	1223.00	1223.00	1192.00	1205.00
Oct-14	--	--	--	--	--

\*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Aug-14	7,500	2610	28210	-2120
Sep-14	4,150	890	26120	1550
Oct-14	--	--	--	--

\*Volume and OI are taken at 5:00 p.m.

Spread	Aug-14	Sep-14	Oct-14
Spot	-36		
Aug-14		40	30
Sep-14			-10

\*Basis –Gulabgh (Spread calculated as at 5 p.m. price)

Stocks	Demat	In-Process	Total	FED
	28.7.14	28.7.14	28.7.14	21.7.14
Gulabgh	20512	50	20562	19938
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	6260	148	6408	5819
Sangli	195	0	195	195
Jalgaon	29	0	29	29

**Spot Prices at Key Markets**

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		30-Jul-14	28-Jul-14	Change	30-Jul-14	28-Jul-14	Change
New Delhi	Hybrid (U.P.)	1260	1260	Unch	800	800	Unch
Kopal	Bilty	NA	NA	-	NA	NA	-
Davangere	Bilty	1330	1350	-20	1000	1000	Unch
Ranebennur	Hybrid/Local	1380	NA	-	253	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	1252	-	NA	7	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	1350	1350	Unch	523	588	-65
Nizamabad	Bilty	NA	NA	-	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1460	1460	Unch	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1100	1100	Unch	8333	6667	1667
Kolkata	Mill Delivery	1325	1300	25	11667	8333	3333
Ahmedabad	Feed	1420	1405	15	5000	5000	-
	Starch	1380	1380	Unch			
Gulabbagh	Local	1130	1130	Unch	20000	20000	Unch
	Bilty	1150	1150	Unch			
Khanna	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Ludhiana	Local	1130	1150	-20	500	1000	-500
	Bilty	1200	1220	-20			

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 29 July, 2014**

Contract Month	Open	High	Low	Close	Change
Sep-14	144.65	145.04	141.11	142.29	-2.46
Dec-14	148.19	148.49	144.84	146.03	-2.26
Mar-15	152.91	153.11	149.57	150.75	-2.16
May-15	156.06	156.26	152.82	154.00	-2.07
Jul-15	158.62	158.82	155.87	157.05	-1.77

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