

Executive Summary:

- **Maize market trades mixed on Saturday. No major trades** have been reported at the fag end of the week. Arrival pressure has come down in various markets and market is likely to stay steady in the near term.
- **In Ahmadabad region of Gujarat, poultry feed makers quoted** maize steady at Rs. 1300 per quintal while starch feed makers quoted maize higher at Rs. 1330 per quintal.
- **In Delhi, red maize was quoted down by Rs 10 at Rs. 1240 per quintal**, sourced from Bihar. Maize could trade weak in the near term. Stock of maize could be around 200 tons.
- **Maize is moving towards Kolkata at Rs. 1250-1300 per quintal**, sourced from Bihar. Arrivals are expected to get over mid June.
- **In A.P, as per trade sources, farmers are likely to shift 10-12% maize crop area towards soybean.**
- **As per IBIS data, exports of corn were reported around 0.011 million tons** for the period of 18-24 May'15 mainly to Nepal, Singapore and Malaysia.

International Market Commentary:

- Corn quote was **decreased by \$ 1.18 /MT to \$ 141.79 /MT for July contract on CBOT** market yesterday.
- South Korea's largest feed maker **Nonghyup Feed Inc purchased some 138,000 tons of optional-origin yellow corn** in two consignments for December arrival. A first consignment of 69,000 tons was purchased at the outright price of \$183.79 a tonne c&f for arrival in South Korea on Dec. 20. A second consignment of 69,000 tons was purchased at \$184.00 a tonne c&f for arrival in South Korea on Dec. 30. (Source: Reuters)

Outlook and Recommendation: Maize may trade steady in the near term..

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jun-15	-16.00	1158.00	1160.00	1141.00	1146.00
July-15	-17.00	1191.00	1195.00	1165.00	1177.00
Aug-15	-14.00	1230.00	1230.00	1201.00	1215.00

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Jun-15	970	200	8880	-170
July-15	2720	800	14100	1250
Aug-15	460	-160	1060	350

*Volume and OI are taken at 5:00 p.m.

Spread	Jun-15	July-15	Aug-15
Spot	-56		
June-15		31	-
July-15			38

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	05.06.15	05.06.15	05.06.15	01.06.15
Gulabbagh	4198	1195	5393	3759
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	52	0	52	-
Sangli	6928	0	6928	6945
Jalgaon	-	-	-	-

Spot Prices at Key Markets

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		6-Jun-15	5-Jun-15	Change	6-Jun-15	5-Jun-15	Change
New Delhi	Hybrid (U.P.)	1240	1250	-10	600	400	200
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1300	1270	30	2000	2000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1280	-	NA	498	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	1300	-	NA	122	-
Nizamabad	Bilty	NA	1275	-	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	NA	1400	-	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1100	1100	Unch	5000	3333	1667
Kolkata	Mill Delivery	1300	1300	Unch	33333	33333	Unch
Ahmadabad	Feed	1300	1300	Unch	5000	4000	1000
	Starch	1330	1310	20			
Gulabbagh	Local	1070	1070	Unch	50000	30000	20000
	Bilty	1090	1090	Unch			
Khanna	Local	1280	1200	80	1800	1950	-150
	Bilty	1350	1280	70			
Ludhiana	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 05 June, 2015

Contract Month	Open	High	Low	Close	Change
Jul-15	142.78	144.55	141.60	141.89	-1.18
Sep-15	145.53	147.11	144.35	144.65	-1.08
Dec-15	149.67	151.34	148.49	148.78	-1.18
Mar-16	153.70	155.57	152.82	153.11	-1.08
May-16	156.55	158.33	155.87	156.06	-1.08

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