

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize steady at Rs. 1300 per quintal. Starch feed makers also quoted maize steady at Rs. 1330 per quintal.
- In Delhi, red maize was quoted steady at Rs. 1240 per quintal, sourced from Bihar. Maize could trade weak in the near term. Stock of maize could be around 200 tons.
- Maize is moving towards Kolkata at Rs. 1300-1325 per quintal, sourced from Bihar. Arrivals are expected to get over mid June.
- In A.P, as per trade sources, farmers are likely to shift 10-12% maize crop area towards soybean.
- As per IBIS data, exports of corn were reported around 33669 tons for the month of May'15 mainly to Nepal, Singapore and Malaysia.

International Market Commentary:

- As per USDA, U.S accumulated corn export figures reached to 32,194,007 metric tons for the 2014-15 marketing year. Exports of 9,57,400 MT were down 11 percent from the last week and 13 percent from the prior 4-week average; reported by U.S to Mexico (351,500 MT), Japan (205,400 MT), Peru (99,000 MT), Colombia (90,200 MT), China (58,500 MT), and Costa Rica (40,100 MT) for the period May 22- 28, 2015.

Outlook and Recommendation: Maize may trade steady to slightly weak in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Jun-15	-25.00	1140.00	1140.00	1124.00	1124.00
July-15	-17.00	1171.00	1185.00	1155.00	1159.00
Aug-15	-17.00	1201.00	1203.00	1187.00	1192.00

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Jun-15	2720	1750	7770	-1110
July-15	6040	3320	15940	1840
Aug-15	1510	1050	2260	1200

*Volume and OI are taken at 5:00 p.m.

Spread	Jun-15	July-15	Aug-15
Spot	-44		
June-15		35	-
July-15			33

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	06.06.15	06.06.15	06.06.15	01.06.15
Gulabbagh	4346	1294	5640	3759
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	52	0	52	-
Sangli	6928	0	6928	6945
Jalgaon	-	-	-	-

Spot Prices at Key Markets

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		8-Jun-15	6-Jun-15	Change	8-Jun-15	6-Jun-15	Change
New Delhi	Red Maize	1240	1240	Unch	500	600	-100
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1300	1300	Unch	1500	2000	-500
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1313	NA	-	622	NA	-
Gadag	Local	1259	NA	-	2	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	1300	NA	-	528	NA	-
Nizamabad	Bilty	1275	NA	-	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1408	NA	-	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1125	1100	25	3333	5000	-1667
Kolkata	Mill Delivery	1325	1300	25	33333	33333	Unch
Ahmadabad	Feed	1300	1300	Unch	3000	5000	-2000
	Starch	1330	1330	Unch			
Gulabgachh	Local	1060	1070	-10	50000	50000	Unch
	Bilty	1080	1090	-10			
Khanna	Local	1250	1280	-30	1800	1800	Unch
	Bilty	1320	1350	-30			
Ludhiana	Local	1190	NA	-	1000	NA	-
	Bilty	1280	NA	-			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 06 June, 2015

Contract Month	Open	High	Low	Close	Change
Jul-15	-	-	-	-	-
Sep-15	-	-	-	-	-
Dec-15	-	-	-	-	-
Mar-16	-	-	-	-	-
May-16	-	-	-	-	-

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