

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize steady at Rs. 1350 per quintal. Starch feed makers also quoted price steady at Rs.1360 per quintal.
- In Delhi, red maize was quoted down by Rs. 5 per quintal to Rs. 1215 per quintal, sourced from Bihar. However, sentiments remained firm.
- Maize is moving towards Kolkata at Rs. 1325 per quintal, sourced from Bihar.
- In A.P, as per trade sources, farmers are likely to shift 5-7% maize crop area towards soybean.
- In karnataka, maize sowing has completed around 60%.
- As per IBIS data, exports of corn were reported around 9119 tons for the period of 15th -21th Jun '15 mainly to Nepal followed by Philippines, Yemen and Malaysia.

International Market Commentary:

- Corn prices on CBOT market decreased by \$ 0.69 MT to \$150.85 MT for July contract.
- As per USDA, U.S accumulated corn export figures reached to 35,190,811 metric tons for the 2014-15 marketing year. Exports of 11,25,975 MT were up 8 percent from the last week and 16 percent from the prior 4-week average; reported by U.S to Japan (468,700 MT), Mexico (204,700 MT), South Korea (124,600 MT), Colombia (96,000 MT), Taiwan (71,400 MT), and China (61,100 MT) for the period Jun 12- 18, 2015.

Outlook and Recommendation: Maize may trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
July-15	-5.00	1175.00	1175.00	1165.00	1166.00
Aug-15	-4.00	1204.00	1205.00	1200.00	1202.00
Sep-15	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
July-15	1640	-5990	16180	-470
Aug-15	1240	-5300	14400	560
Sep-15	-	-20	10	-

*Volume and OI are taken at 5:00 p.m.

Spread	July-15	Aug-15	Sep-15
Spot	-6		
July-15		36	-
Aug-15			-

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	29.06.15	29.06.15	29.06.15	29.06.15
Gulabbagh	7075	301	7376	7075
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	6859	1361	8220	6859
Sangli	2101	0	2101	2101
Jalgaon	-	-	-	-

Spot Prices at Key Markets

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		30-Jun-15	29-Jun-15	Change	30-Jun-15	29-Jun-15	Change
New Delhi	Red Maize	1215	1220	-5	600	600	Unch
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1400	1400	Unch	2000	2000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	NA	NA	-	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1520	1520	Unch	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1150	1150	Unch	3333	1667	1666
Kolkata	Mill Delivery	1325	1325	Unch	16667	16667	Unch
Ahmadabad	Feed	1350	1350	Unch	3000	5000	-2000
	Starch	1360	1360	Unch			
Gulabgachh	Local	1130	1140	-10	20000	20000	Unch
	Bilty	1160	1170	-10			
Khanna	Local	1170	1180	-10	1800	3000	-1200
	Bilty	1280	1260	20			
Ludhiana	Local	1165	1165	Unch	9000	9000	Unch
	Bilty	1220	1210	10			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 29 June, 2015

Contract Month	Open	High	Low	Close	Change
Jul-15	151.04	154.19	150.26	150.85	-0.69
Sep-15	153.70	157.24	153.70	154.29	-0.20
Dec-15	157.64	160.98	157.54	158.33	0.10
Mar-16	161.87	165.12	161.77	162.36	-0.10
May-16	164.33	167.48	164.33	164.72	-0.30

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