

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize up by Rs 5 to Rs. 1365 per quintal. Starch feed makers also quoted price up by Rs 10 to Rs.1390 per quintal.
- In Delhi, red maize was quoted steady at Rs. 1235 per quintal, sourced from Bihar. However, sentiments remained firm.
- Maize is moving towards Kolkata at Rs. 1350 per quintal, sourced from Bihar.
- In A.P, as per trade sources, farmers are likely to shift 5-7% maize crop area towards soybean.
- In karnataka, maize sowing has completed around 60%.
- As per IBIS data, exports of corn were reported around 9119 tons for the period of 15th -21th Jun '15 mainly to Nepal followed by Philippines, Yemen and Malaysia.

International Market Commentary:

- Corn prices on CBOT market increased by \$ 2.36 MT to \$165.21 MT for July contract.
- As per USDA, U.S accumulated corn export figures reached to 36,215,706 metric tons for the 2014-15 marketing year. Exports of 10,24,900 MT were down 9 percent from the last week but up 4 percent from the prior 4-week average; reported by U.S to Mexico (289,500 MT), Japan (163,000 MT), Egypt (120,100 MT), Iran (65,100 MT), China (60,100 MT), South Korea (59,700 MT), and Guatemala (56,300 MT) for the period June 19- 25, 2015.

Outlook and Recommendation: Maize may trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
July-15	9.00	1204.00	1211.00	1198.00	1207.00
Aug-15	Unch	1239.00	1242.00	1231.00	1235.00
Sep-15	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
July-15	2080	-480	14570	-1020
Aug-15	1550	-770	16810	220
Sep-15	-	-250	520	290

*Volume and OI are taken at 5:00 p.m.

Spread	July-15	Aug-15	Sep-15
Spot	-7		
July-15		28	-
Aug-15			34

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	03.07.15	03.07.15	03.07.15	29.06.15
Gulabbagh	7666	200	7866	7075
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8600	0	8600	6859
Sangli	501	0	501	2101
Jalgaon	-	-	-	-

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		4-Jul-15	3-Jul-15	Change	4-Jul-15	3-Jul-15	Change
New Delhi	Hybrid/Local	1235	1235	Unch	500	500	Unch
Koppal	Bilty	NA	NA	-	NA	NA	-
Davangere	Loose	1400	1400	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	1340	NA	-	3	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	1310	NA	-	152	NA	-
Nizamabad	Bilty	Closed	1300	-	Closed	NA	-
Karimnagar	Local	1318	NA	-	16	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	Closed	1560	-	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1175	1175	Unch	3333	3333	Unch
Kolkata	Mill Delivery	1350	1350	Unch	16667	16667	Unch
Ahmedabad	Feed	1365	1360	5	3000	5000	-2000
	Starch	1390	1380	10			
Gulabgachh	Local	1180	1170	10	10000	20000	-10000
	Bilty	1200	1200	Unch			
Khanna	Local	1165	1165	Unch	1950	1950	Unch
	Bilty	1260	1260	Unch			
Ludhiana	Local	1165	1165	Unch	7000	7000	Unch
	Bilty	1250	1250	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 03 July, 2015

Contract Month	Open	High	Low	Close	Change
Jul-15	-	-	-	-	-
Sep-15	-	-	-	-	-
Dec-15	-	-	-	-	-
Mar-16	-	-	-	-	-
May-16	-	-	-	-	-

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