

**Executive Summary:**

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize steady at Rs. 1365 per quintal. Starch feed makers also quoted price steady at Rs.1390 per quintal.
- In Delhi, red maize was quoted firm by Rs. 15 per quintal to Rs. 1250 per quintal.
- Maize is moving towards Kolkata at Rs. 1350 per quintal, sourced from Bihar.
- In A.P, as per trade sources, farmers are likely to shift 5-7% maize crop area towards soybean.
- In karnataka, maize sowing has completed around 60%.
- As per IBIS data, exports of corn were reported around 11131 tons for the period of 22<sup>nd</sup> -28<sup>th</sup> Jun '15 mainly to Nepal, Malaysia and Philippines.

**International Market Commentary:**

- As per USDA, U.S accumulated corn export figures reached to 36,215,706 metric tons for the 2014-15 marketing year. Exports of 10,24,900 MT were down 9 percent from the last week but up 4 percent from the prior 4-week average; reported by U.S to Mexico (289,500 MT), Japan (163,000 MT), Egypt (120,100 MT), Iran (65,100 MT), China (60,100 MT), South Korea (59,700 MT), and Guatemala (56,300 MT) for the period June 19- 25, 2015.

**Outlook and Recommendation:** Maize may trade steady to slightly firm in the near term.

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
July-15	-2.00	1202.00	1207.00	1174.00	1205.00
Aug-15	4.00	1232.00	1236.00	1221.00	1235.00
Sep-15	7.00	1259.00	1265.00	1259.00	1265.00

\*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
July-15	1820	-260	13850	-720
Aug-15	1730	180	17220	410
Sep-15	40	40	530	10

\*Volume and OI are taken at 5:00 p.m.

Spread	July-15	Aug-15	Sep-15
Spot	-5		
July-15		30	-
Aug-15			30

\*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	04.07.15	04.07.15	04.07.15	29.06.15
Gulabbagh	7845	0	7845	7075
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8579	0	8579	6859
Sangli	-	-	-	2101
Jalgaon	-	-	-	-

**Spot Prices at Key Markets**

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		6-Jul-15	4-Jul-15	Change	6-Jul-15	4-Jul-15	Change
New Delhi	Red Maize	1250	1235	15	500	500	Unch
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1450	1450	Unch	2000	1000	1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1340	NA	-	42	NA	-
Gadag	Local	1259	1340	-81	1	3	-2
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	1310	1310	Unch	199	152	47
Nizamabad	Bilty	1300	Closed	-	NA	Closed	-
Karimnagar	Local	NA	1318	-	NA	16	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1559	Closed	-	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1175	1175	Unch	3333	3333	Unch
Kolkata	Mill Delivery	1350	1350	Unch	16667	16667	Unch
Ahmadabad	Feed	1365	1365	Unch	3000	3000	Unch
	Starch	1390	1390	Unch			
Gulabgachh	Local	1180	1180	Unch	10000	10000	Unch
	Bilty	1200	1200	Unch			
Khanna	Local	1165	1165	Unch	1800	1950	-150
	Bilty	1260	1260	Unch			
Ludhiana	Local	1165	1165	Unch	2000	7000	-5000
	Bilty	1250	1250	Unch			

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 04 July, 2015**

Contract Month	Open	High	Low	Close	Change
Jul-15	-	-	-	-	-
Sep-15	-	-	-	-	-
Dec-15	-	-	-	-	-
Mar-16	-	-	-	-	-
May-16	-	-	-	-	-

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