

**Executive Summary:**

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by Rs. 5 per quintal to Rs. 1370 per quintal while starch feed makers quoted price down by Rs. 10 per quintal to Rs.1380 per quintal.
- In Delhi, red maize was quoted steady at Rs. 1250 per quintal.
- Maize is moving towards Kolkata at Rs. 1350 per quintal, sourced from Bihar.
- In A.P, as per trade sources, maize crop area is likely to be same as compared to last year.
- In karnataka, maize sowing has completed around 60%.
- As per IBIS data, exports of corn were reported around 11131 tons for the period of 22<sup>nd</sup> -28<sup>th</sup> Jun '15 mainly to Nepal, Malaysia and Philippines.

**International Market Commentary:**

- Corn prices on CBOT market decreased by \$ 0.49 MT to \$164.72 MT for July contract.
- As per the latest crop progress report released by USDA, Corn silking is 12% as on 5<sup>th</sup> July, 2015, lower by 2% from the last year and 6% from the last 5 year average period. 69% crop of corn is in good to excellent condition.

**Outlook and Recommendation:** Maize may trade steady to slightly firm in the near term.

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
July-15	5.00	1211.00	1213.00	1204.00	1207.00
Aug-15	-1.00	1238.00	1244.00	1232.00	1235.00
Sep-15	1.00	1270.00	1270.00	1265.00	1265.00

\*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
July-15	960	-860	13350	-500
Aug-15	810	-920	17490	270
Sep-15	270	230	770	240

\*Volume and OI are taken at 5:00 p.m.

Spread	July-15	Aug-15	Sep-15
Spot	-7		
July-15		28	-
Aug-15			30

\*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	06.07.15	06.07.15	06.07.15	06.07.15
Gulabbagh	7845	0	7845	7845
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8579	0	8579	8579
Sangli	-	-	-	-
Jalgaon	-	-	-	-

**Spot Prices at Key Markets**

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		7-Jul-15	6-Jul-15	Change	7-Jul-15	6-Jul-15	Change
New Delhi	Red Maize	1250	1250	Unch	500	500	Unch
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1450	1450	Unch	1500	2000	-500
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1340	-	NA	42	-
Gadag	Local	1293	1259	34	3	1	2
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	1310	1310	Unch	166	199	-33
Nizamabad	Bilty	1300	1300	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1557	1559	-2	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1175	1175	Unch	3333	3333	Unch
Kolkata	Mill Delivery	1350	1350	Unch	16667	16667	Unch
Ahmadabad	Feed	1370	1365	5	4000	3000	1000
	Starch	1380	1390	-10			
Gulabbagh	Local	1180	1180	Unch	20000	10000	10000
	Bilty	1200	1200	Unch			
Khanna	Local	1200	1165	35	1800	1800	Unch
	Bilty	1280	1260	20			
Ludhiana	Local	1175	1165	10	4000	2000	2000
	Bilty	1250	1250	Unch			

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 06 July, 2015**

Contract Month	Open	High	Low	Close	Change
Jul-15	164.43	165.12	160.98	164.72	-0.49
Sep-15	168.07	168.46	164.13	167.87	-0.79
Dec-15	171.12	172.00	167.58	171.22	-0.89
Mar-16	174.56	175.55	171.22	174.96	-0.79
May-16	176.23	177.91	173.58	177.22	-0.69

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