

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by Rs. 10 per quintal to Rs. 1380 per quintal. Starch feed makers also quoted price firm by Rs. 20 per quintal to Rs.1400 per quintal.
- In Delhi, red maize was quoted steady at Rs. 1250 per quintal.
- Maize is moving towards Kolkata at Rs. 1350 per quintal, sourced from Bihar.
- In A.P, as per trade sources, maize crop area is likely to be same as compared to last year.
- In karnataka, maize sowing has completed around 60%.
- As per IBIS data, exports of corn were reported around 11131 tons for the period of 22nd -28th Jun '15 mainly to Nepal, Malaysia and Philippines.

International Market Commentary:

- Corn prices on CBOT market decreased by \$ 1.08 MT to \$163.64 MT for July contract.
- As per the latest crop progress report released by USDA, Corn silking is 12% as on 5th July, 2015, lower by 2% from the last year and 6% from the last 5 year average period. 69% crop of corn is in good to excellent condition.

Outlook and Recommendation: Maize may trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
July-15	6.00	1181.00	1208.00	1181.00	1205.00
Aug-15	8.00	1224.00	1241.00	1222.00	1236.00
Sep-15	2.00	1259.00	1269.00	1259.00	1269.00

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
July-15	2270	1310	11660	-1690
Aug-15	2180	1370	18160	670
Sep-15	200	-70	930	160

*Volume and OI are taken at 5:00 p.m.

Spread	July-15	Aug-15	Sep-15
Spot	5		
July-15		31	-
Aug-15			33

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	07.07.15	07.07.15	07.07.15	06.07.15
Gulabbagh	7845	0	7845	7845
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8579	104	8683	8579
Sangli	-	-	-	-
Jalgaon	-	-	-	-

Spot Prices at Key Markets

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		8-Jul-15	7-Jul-15	Change	8-Jul-15	7-Jul-15	Change
New Delhi	Red Maize	1250	1250	Unch	600	500	100
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1450	1450	Unch	1000	1500	-500
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	1293	-	NA	3	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	1310	-	NA	166	-
Nizamabad	Bilty	1300	1300	Unch	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1553	1557	-4	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1175	1175	Unch	1667	3333	-1666
Kolkata	Mill Delivery	1350	1350	Unch	16667	16667	Unch
Ahmadabad	Feed	1380	1370	10	5000	4000	1000
	Starch	1400	1380	20			
Gulabbagh	Local	1190	1180	10	20000	20000	Unch
	Bilty	1210	1200	10			
Khanna	Local	1150	1200	-50	1200	1800	-600
	Bilty	1260	1280	-20			
Ludhiana	Local	1175	1175	Unch	2000	4000	-2000
	Bilty	1250	1250	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 07 July, 2015

Contract Month	Open	High	Low	Close	Change
Jul-15	163.25	163.74	160.49	163.64	-1.08
Sep-15	166.49	167.08	163.34	166.59	-1.28
Dec-15	169.74	170.63	167.08	170.43	-0.79
Mar-16	173.48	174.46	171.02	174.27	-0.69
May-16	175.55	176.63	173.58	176.43	-0.79

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