

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by Rs. 5 per quintal to Rs. 1425 per quintal. Starch feed makers quoted it down by Rs. 30 per quintal to Rs.1425 per quintal.
- In Delhi, maize was quoted firm at Rs. 1315 per quintal. Arrivals remain affected by rains.
- Maize is moving towards Kolkata at Rs. 1450 per quintal, sourced from Bihar.
- In A.P, as per trade sources, maize crop area is likely to be same as compared to last year.
- In karnataka, maize sowing has completed around 60%.
- As per IBIS data, exports of corn were reported around 11131 tons for the period of 22nd -28th Jun '15 mainly to Nepal, Malaysia and Philippines.

International Market Commentary:

- Corn prices on CBOT market increased by \$ 2.36 MT to \$168.17 MT for July contract on smaller-than-expected supplies forecast by the USDA.
- USDA decreased its forecasts for the 2015/16 global corn production by 2.19 MMT to 987.11 MMT from the previous month forecast.

Outlook and Recommendation: Maize may trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
July-15	-	-	-	-	-
Aug-15	-	-	-	-	-
Sep-15	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
July-15	-	-	-	-
Aug-15	-	-	-	-
Sep-15	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	July-15	Aug-15	Sep-15
Spot	-		
July-15		-	-
Aug-15			-

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	10.07.15	10.07.15	10.07.15	06.07.15
Gulabbagh	7925	0	7925	7845
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8579	104	8683	8579
Sangli	-	-	-	-
Jalgaon	-	-	-	-

Spot Prices at Key Markets

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		11-Jul-15	10-Jul-15	Change	11-Jul-15	10-Jul-15	Change
New Delhi	Hybrid (U.P.)	1315	-	-	300	-	-
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1450	1450	Unch	1000	1500	-500
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	1476	NA	-	687	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	Closed	1300	-	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	NA	1553	-	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1250	1225	25	1667	1667	Unch
Kolkata	Mill Delivery	1450	1425	25	16667	16667	Unch
Ahmadabad	Feed	1425	1420	5	2500	3000	-500
	Starch	1425	1430	-5			
Gulabbagh	Local	1240	1190	50	10000	10000	Unch
	Bilty	1260	1210	50			
Khanna	Local	NA	1220	-	NA	600	-
	Bilty	NA	1280	-			
Ludhiana	Local	1175	1175	Unch	5000	NA	-
	Bilty	1250	1250	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 09 July, 2015

Contract Month	Open	High	Low	Close	Change
Jul-15	165.31	169.64	164.52	168.17	2.36
Sep-15	168.46	172.89	166.98	171.12	2.36
Dec-15	172.50	176.73	170.92	175.15	2.36
Mar-16	176.33	180.47	174.86	178.99	2.26
May-16	178.30	182.24	177.22	180.96	2.26

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