

**Executive Summary:**

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize firm by Rs. 5 per quintal to Rs. 1430 per quintal. Starch feed makers quoted it steady at Rs.1425 per quintal.
- In Delhi, maize was quoted firm at Rs. 1320 per quintal. Maize could trade slightly firm in the near term amid stockists and poultry feed makers' demand. Stock of maize could be around 6000 tons.
- Maize is moving towards Kolkata at Rs. 1425 per quintal, sourced from Bihar.
- Maize sowing is almost done in A.P. and crop area is likely to be same as compared to last year.
- In karnataka, maize sowing has completed around 60%.
- As per IBIS data, exports of corn, mainly to Malaysia and Nepal, were reported around 11056 tons for the period of 29<sup>th</sup> Jun -5<sup>th</sup> July '15.

**International Market Commentary:**

- USDA decreased its forecasts for the 2015/16 global corn production by 2.19 MMT to 987.11 MMT from the previous month forecast.

**Outlook and Recommendation:** Maize may trade steady to slightly firm in the near term.

**NCDEX Maize Futures**

Contract	+/-	Open	High	Low	Close
July-15	4.00	1222.00	1230.00	1221.00	1221.00
Aug-15	5.00	1252.00	1259.00	1248.00	1254.00
Sep-15	9.00	1286.00	1288.00	1286.00	1286.00

\*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
July-15	1090	-	8430	-
Aug-15	1370	-	19870	-
Sep-15	310	-	1750	-

\*Volume and OI are taken at 5:00 p.m.

Spread	July-15	Aug-15	Sep-15
Spot	-		
July-15		-	-
Aug-15			-

\*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	11.07.15	11.07.15	11.07.15	06.07.15
Gulabbagh	7925	0	7925	7845
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8579	104	8683	8579
Sangli	-	-	-	-
Jalgaon	-	-	-	-

**Spot Prices at Key Markets**

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		13-Jul-15	12-Jul-15	Change	13-Jul-15	12-Jul-15	Change
New Delhi	Hybrid (U.P.)	1320	1315	5	400	300	100
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1430	1450	-20	2000	1000	1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	1476	-	NA	687	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	1250	NA	-	1	NA	-
Shimoga	Hybrid/Local	1300	NA	-	1008	NA	-
Nizamabad	Bilty	1300	Closed	-	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1560	NA	-	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1250	1250	Unch	1667	1667	Unch
Kolkata	Mill Delivery	1425	1450	-25	16667	16667	Unch
Ahmadabad	Feed	1430	1425	5	5000	2500	2500
	Starch	1425	1425	Unch			
Gulabbagh	Local	NA	1240	-	NA	10000	-
	Bilty	NA	1260	-			
Khanna	Local	NA	NA	-	NA	NA	-
	Bilty	NA	NA	-			
Ludhiana	Local	1175	1175	Unch	5000	5000	Unch
	Bilty	1250	1250	Unch			

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 11 July, 2015**

Contract Month	Open	High	Low	Close	Change
Jul-15	-	-	-	-	-
Sep-15	-	-	-	-	-
Dec-15	-	-	-	-	-
Mar-16	-	-	-	-	-
May-16	-	-	-	-	-

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