

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize unchanged at Rs. 1450 per quintal while starch feed makers quoted maize firm by Rs. 5 per quintal to Rs.1475 per quintal.
- In Delhi, maize was quoted down by Rs. 5 per quintal to Rs. 1325 per quintal. Maize could trade steady in the near term. Stock of maize could be around 4000 tons.
- In A.P, maize was traded steady at Rs. 1300 per quintal. Weather conditions are favorable now; yield could be improved if weather conditions remain favorable in the long run.
- Maize sourced from Davangere is moving towards Bangalore, Nammakal, Chitradurga, Sangli and Chennai at Rs. 1560 per quintal, Rs. 1540 per quintal, Rs. 1500 per quintal, Rs. 1540 per quintal and Rs. 1540 per quintal respectively.
- In Karnataka, maize sowing has been completed. As per trade sources, around 3-4% of cotton area has been shifted towards maize.
- As per IBIS data, exports of corn, mainly to Malaysia and Nepal, were reported around 8763 tons for the period of 13th July -19th July '15.

International Market Commentary:

- Corn prices on CBOT market decreased by \$ 2.85 MT to \$144.60 MT for September contract.
- South Korea's Feed Leaders Committee purchased 68,000 tons of optional-origin corn in a direct non-tender deal at \$186.60 a ton c&f plus a \$1.25 a ton surcharge for extra port unloading for the shipment around Jan. 5, 2016.
- As per the latest crop progress report released by USDA, **Corn silking is 78% as on 26th July, 2015**, higher by 3% from the last year and 1% from the last 5 year average period. **Corn dough condition is 14% as on 26th July, 2015**, lowers by 1% from the last year and 3% from the last 5 year average period. 70% crop of corn is in good to excellent condition.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Aug-15	5.00	1252.00	1267.00	1252.00	1260.00
Sep-15	8.00	1285.00	1292.00	1283.00	1289.00
Oct-15	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Aug-15	1060	-1530	16060	-490
Sep-15	600	-60	2890	40
Oct-15	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	Aug-15	Sep-15	Oct-15
Spot	2		
Aug-15		31	-
Sep-15			-

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	29.07.15	29.07.15	29.07.15	27.07.15
Gulabbagh	7349	0	7349	7807
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8579	104	8683	8579
Sangli	-	-	-	-
Jalgaon	-	-	-	-

Spot Prices at Key Markets

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		30-Jul-15	29-Jul-15	Change	30-Jul-15	29-Jul-15	Change
New Delhi	Hybrid (U.P.)	1325	1320	5	400	400	Unch
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1500	1500	Unch	1000	1000	Unch
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	1462	-	NA	191	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	1380	1380	Unch	3228	1308	1920
Nizamabad	Bilty	NA	1350	-	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1566	1565	1	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1250	1275	-25	3333	8333	-5000
Kolkata	Mill Delivery	1500	1500	Unch	16667	16667	Unch
Ahmadabad	Feed	1450	1450	Unch	2000	3000	-1000
	Starch	1475	1470	5			
Gulabbagh	Local	1220	1220	Unch	10000	10000	Unch
	Bilty	1250	1250	Unch			
Khanna	Local	1220	1190	30	900	1050	-150
	Bilty	1310	1285	25			
Ludhiana	Local	1250	1250	Unch	500	500	Unch
	Bilty	1320	1320	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 29 July, 2015

Contract Month	Open	High	Low	Close	Change
Sep-15	148.58	148.68	144.45	144.75	-2.85
Dec-15	152.62	152.72	148.49	148.88	-2.85
Mar-16	157.24	157.24	152.82	153.11	-2.95
May-16	159.41	159.41	155.37	155.67	-2.76
Jul-16	161.18	161.28	157.54	157.83	-2.76

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