

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize unchanged at Rs. 1450 per quintal while starch feed makers quoted maize down by Rs. 5 per quintal to Rs.1470 per quintal.
- In Delhi, maize was quoted down by Rs. 15 per quintal to Rs. 1310 per quintal. Maize could trade steady in the near term. Stock of maize could be around 4000 tons.
- In A.P, maize was traded steady at Rs. 1300 per quintal. Weather conditions are favorable now; yield could be improved if weather conditions remain favorable in the long run.
- Maize sourced from Davangere is moving towards Bangalore, Nammakal, Chitradurga, Sangli and Chennai at Rs. 1560 per quintal, Rs. 1540 per quintal, Rs. 1500 per quintal, Rs. 1540 per quintal and Rs. 1540 per quintal respectively.
- In Karnataka, maize sowing has been completed. As per trade sources, around 3-4% of cotton area has been shifted towards maize.
- As per IBIS data, exports of corn, mainly to Malaysia and Nepal, were reported around 8763 tons for the period of 13th July -19th July '15.

International Market Commentary:

- Corn prices on CBOT market increased by \$ 2.16 MT to \$146.91 MT for September contract.
- South Korea's Feed Leaders Committee purchased 68,000 tons of optional-origin corn in a direct non-tender deal at \$186.60 a ton c&f plus a \$1.25 a ton surcharge for extra port unloading for the shipment around Jan. 5, 2016.
- As per the latest crop progress report released by USDA, **Corn silking is 78% as on 26th July, 2015**, higher by 3% from the last year and 1% from the last 5 year average period. **Corn dough condition is 14% as on 26th July, 2015**, lowers by 1% from the last year and 3% from the last 5 year average period. 70% crop of corn is in good to excellent condition.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Aug-15	-9.00	1261.00	1264.00	1248.00	1253.00
Sep-15	-9.00	1291.00	1294.00	1276.00	1281.00
Oct-15	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Aug-15	1060	-1530	16060	-490
Sep-15	600	-60	2890	40
Oct-15	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	Aug-15	Sep-15	Oct-15
Spot	7		
Aug-15		29	-
Sep-15			-

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	30.07.15	30.07.15	30.07.15	27.07.15
Gulabbagh	6979	0	6979	7807
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8579	104	8683	8579
Sangli	-	-	-	-
Jalgaon	-	-	-	-

Spot Prices at Key Markets

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		31-Jul-15	30-Jul-15	Change	31-Jul-15	30-Jul-15	Change
New Delhi	Hybrid (U.P.)	1310	1325	-15	400	400	Unch
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1500	1500	Unch	1500	1000	500
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	1400	1380	20	4965	3228	1737
Nizamabad	Bilty	NA	NA	-	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1563	1566	-3	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1275	1250	25	5000	3333	1667
Kolkata	Mill Delivery	1500	1500	Unch	16667	16667	Unch
Ahmadabad	Feed	1450	1450	Unch	3000	2000	1000
	Starch	1470	1475	-5			
Gulabbagh	Local	1230	1220	10	10000	10000	Unch
	Bilty	1260	1250	10			
Khanna	Local	1220	1220	Unch	900	900	Unch
	Bilty	1310	1310	Unch			
Ludhiana	Local	1250	1250	Unch	500	500	Unch
	Bilty	1320	1320	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 30 July, 2015

Contract Month	Open	High	Low	Close	Change
Sep-15	144.75	147.40	143.96	146.91	2.16
Dec-15	148.88	151.54	147.90	151.04	2.16
Mar-16	153.11	155.87	152.22	155.37	2.26
May-16	155.87	158.23	154.68	157.83	2.16
Jul-16	158.03	160.20	156.85	159.90	2.07

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