

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize unchanged at Rs. 1450 per quintal while starch feed makers quoted maize at previous market price of Rs.1470 per quintal.
- In Delhi, maize was quoted unchanged at Rs. 1310 per quintal too. Maize could trade steady in the near term. Stock of maize could be around 4000 tons.
- In A.P, maize was traded steady at Rs. 1300 per quintal. Weather conditions are favorable now; yield could be improved if weather conditions remain favorable in the long run.
- Maize sourced from Davangere is moving towards Bangalore, Nammakal, Chitradurga, Sangli and Chennai at Rs. 1560 per quintal, Rs. 1540 per quintal, Rs. 1500 per quintal, Rs. 1540 per quintal and Rs. 1540 per quintal respectively.
- In Karnataka, maize sowing has been completed. As per trade sources, around 3-4% of cotton area has been shifted towards maize.
- As per IBIS data, exports of corn, mainly to Malaysia and Nepal, were reported around 8763 tons for the period of 13th July -19th July '15.

International Market Commentary:

- Corn prices on CBOT market increased by \$ 2.16 MT to \$146.91 MT for September contract.
- South Korea's Feed Leaders Committee purchased 68,000 tons of optional-origin corn in a direct non-tender deal at \$186.60 a ton c&f plus a \$1.25 a ton surcharge for extra port unloading for the shipment around Jan. 5, 2016.
- As per the latest crop progress report released by USDA, **Corn silking is 78% as on 26th July, 2015**, higher by 3% from the last year and 1% from the last 5 year average period. **Corn dough condition is 14% as on 26th July, 2015**, lowers by 1% from the last year and 3% from the last 5 year average period. 70% crop of corn is in good to excellent condition.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Aug-15	-9.00	1261.00	1264.00	1248.00	1253.00
Sep-15	-9.00	1291.00	1294.00	1276.00	1281.00
Oct-15	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Aug-15	1060	-1530	16060	-490
Sep-15	600	-60	2890	40
Oct-15	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	Aug-15	Sep-15	Oct-15
Spot	7		
Aug-15		29	-
Sep-15			-

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	30.07.15	30.07.15	30.07.15	27.07.15
Gulabbagh	6979	0	6979	7807
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8579	104	8683	8579
Sangli	-	-	-	-
Jalgaon	-	-	-	-

Spot Prices at Key Markets

Market	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		1-Aug-15	31-Jul-15	Change	1-Aug-15	31-Jul-15	Change
New Delhi	Hybrid/Local	1310	1310	Unch	400	400	Unch
Koppal	Bilty	NA	NA	-	NA	NA	-
Davangere	Loose	1500	1500	Unch	1200	1500	-300
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	1400	-	NA	4965	-
Nizamabad	Bilty	Closed	NA	-	Closed	NA	-
Karimnagar	Local	NA	1325	-	NA	2	-
Khammam	Local	NA	1000	-	NA	5	-
Sangli	Feed	Closed	1563	-	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1275	1275	Unch	4167	5000	-833
Kolkata	Mill Delivery	1500	1500	Unch	16667	16667	Unch
Ahmedabad	Feed	1460	1450	10	2000	3000	-1000
	Starch	1470	1470	Unch			
Gulabghagh	Local	1230	1230	Unch	7000	10000	-3000
	Bilty	1260	1260	Unch			
Khanna	Local	1200	1220	-20	600	900	-300
	Bilty	1300	1310	-10			
Ludhiana	Local	1250	1250	Unch	500	500	Unch
	Bilty	1320	1320	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 31 July, 2015

Contract Month	Open	High	Low	Close	Change
Sep-15	147.50	148.58	145.34	146.03	-0.89
Dec-15	151.54	152.62	149.27	150.06	-0.98
Mar-16	155.87	156.85	153.60	154.29	-1.08
May-16	158.33	159.31	156.06	156.75	-1.08
Jul-16	160.29	161.47	158.03	158.82	-1.08

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