

### Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize down by Rs. 10 per quintal to Rs. 1450 per quintal while starch feed makers quoted maize steady at Rs. 1470 per quintal.
- In Delhi, maize was quoted unchanged at Rs. 1310 per quintal. Maize could trade steady in the near term. Stock of maize could be around 3000 tons.
- In A.P, maize sowing area is same as compared to last year.
- Maize sourced from Davangere is moving towards Bangalore, Nammakal, Chitradurga, Sangli and Chennai at Rs. 1560 per quintal, Rs. 1540 per quintal, Rs. 1530 per quintal, Rs. 1540 per quintal and Rs. 1540 per quintal respectively.
- In Karnataka, maize sowing area is likely to decrease around 15% due to low rainfall in some parts of Karnataka.
- As per IBIS data, exports of corn, mainly to Nepal and Malaysia, were reported around 6897 tons for the period of 20<sup>th</sup> July -26<sup>th</sup> July '15.

### International Market Commentary:

- As per USDA, U.S accumulated corn export figures, reached to 40,543,110 metric tons for the 2014-15 marketing year. Exports of 10,72,723 MT, for the period July 17-July 23, 2015, were down 7 percent from the last week; reported by U.S to Japan (494,900 MT), Mexico (163,500 MT), South Korea (129,300 MT), Saudi Arabia (73,600 MT), Colombia (68,500 MT), and Peru (24,800 MT).

**Outlook and Recommendation:** Maize may trade steady to slightly firm in the near term.

#### NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Aug-15	-21.00	1249.00	1260.00	1227.00	1233.00
Sep-15	-20.00	1281.00	1287.00	1262.00	1263.00
Oct-15	-	-	-	-	-

\*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Aug-15	3370	-	14090	-
Sep-15	2390	-	6200	-
Oct-15	-	-	-	-

\*Volume and OI are taken at 5:00 p.m.

Spread	Aug-15	Sep-15	Oct-15
Spot	7		
Aug-15		30	-
Sep-15			-

\*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	01.08.15	01.08.15	01.08.15	27.07.15
Gulabbagh	6979	0	6979	7807
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8579	104	8683	8579
Sangli	-	-	-	-
Jalgaon	-	-	-	-

**Spot Prices at Key Markets**

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		3-Aug-15	1-Aug-15	Change	3-Aug-15	1-Aug-15	Change
New Delhi	Hybrid (U.P.)	1400	1310	90	400	400	Unch
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1500	1500	Unch	1500	1200	300
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	NA	-	NA	NA	-
Nizamabad	Bilty	NA	Closed	-	NA	Closed	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1560	Closed	-	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1250	1275	-25	4167	4167	Unch
Kolkata	Mill Delivery	1500	1500	Unch	16667	16667	Unch
Ahmadabad	Feed	1450	1460	-10	4000	2000	2000
	Starch	1470	1470	Unch			
Gulabbagh	Local	1210	1230	-20	5000	7000	-2000
	Bilty	1240	1260	-20			
Khanna	Local	1220	1200	20	450	600	-150
	Bilty	1305	1300	5			
Ludhiana	Local	1250	1250	Unch	NA	500	-
	Bilty	1330	1320	10			

**CBOT Corn Daily Futures Price Listing (USD/MT) as on 01 Aug, 2015**

Contract Month	Open	High	Low	Close	Change
Sep-15	-	-	-	-	-
Dec-15	-	-	-	-	-
Mar-16	-	-	-	-	-
May-16	-	-	-	-	-
Jul-16	-	-	-	-	-

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