

Executive Summary:

- In Ahmadabad region of Gujarat, poultry feed makers quoted maize unchanged at Rs. 1450 per quintal. Starch feed makers quoted it firm at Rs. 1490 per quintal.
- In Delhi, maize was quoted steady at Rs. 1325 per quintal. Maize could trade steady in the near term. Stock of maize could be around 3000 tons, as per trade source.
- In A.P, maize sowing area is same as compared to last year.
- Maize sourced from Davangere is moving towards Bangalore, Nammakal, Chitradurga, Sangli and Chennai at Rs. 1560 per quintal, Rs. 1560 per quintal, Rs. 1530 per quintal, Rs. 1540 per quintal and Rs. 1560 per quintal respectively.
- In Karnataka, maize sowing area is likely to decrease around 15% due to low rainfall in some maize growing parts of Karnataka.
- As per IBIS data, exports of corn, mainly to Nepal and Malaysia, were reported around 6897 tons for the period of 20th July -26th July '15.

International Market Commentary:

- Corn prices on CBOT market decreased by \$ 1.18 MT to \$145.53 MT for September contract.
- As per USDA, U.S accumulated corn export figures reached to 41,548,064 metric tons for the 2014-15 marketing year. Exports of 10,05,000 MT, for the period July 24-July 30, 2015, were down 6 percent from the previous week and 7 percent from the prior 4-week average. The primary destinations were Japan (319,100 MT), Mexico (312,700 MT), South Korea (119,600 MT), Colombia (76,000 MT), Costa Rica (44,700 MT), and Guatemala (27,700 MT).

Outlook and Recommendation: Maize may trade steady to slightly firm in the near term.

NCDEX Maize Futures

Contract	+/-	Open	High	Low	Close
Aug-15	-4.00	1240.00	1240.00	1216.00	1228.00
Sep-15	3.00	1258.00	1262.00	1251.00	1258.00
Oct-15	-	-	-	-	-

*Prices are taken at 5:00 p.m.

Contract	Volume	Change	OI	Change
Aug-15	4010	-	9940	-
Sep-15	3710	-	11410	-
Oct-15	-	-	-	-

*Volume and OI are taken at 5:00 p.m.

Spread	Aug-15	Sep-15	Oct-15
Spot	72		
Aug-15		30	-
Sep-15			-

*Basis –Gulabbagh (Spread calculated as at 5:00 p.m. price)

Stocks	Demat	In-Process	Total	FED
	06.08.15	06.08.15	06.08.15	27.07.15
Gulabbagh	6931	0	6931	7807
Davangere	-	-	-	-
Nizamabad	-	-	-	-
New Delhi	8557	104	8661	8579
Sangli	-	-	-	-
Jalgaon	-	-	-	-

Spot Prices at Key Markets

	Grade	Prices (Rs./qtl)			Arrivals in Quintal		
		7-Aug-15	6-Aug-15	Change	7-Aug-15	6-Aug-15	Change
New Delhi	Hybrid (U.P.)	1325	1325	Unch	500	400	100
Koppal	Loose	NA	NA	-	NA	NA	-
Davangere	Bilty	1500	1500	Unch	2000	1000	1000
Ranebennur	Hybrid/Local	NA	NA	-	NA	NA	-
Bagalkot	Hybrid/Local	NA	NA	-	NA	NA	-
Gadag	Local	NA	NA	-	NA	NA	-
Hubli	Local	NA	NA	-	NA	NA	-
Shimoga	Hybrid/Local	NA	1380	-	NA	236	-
Nizamabad	Bilty	1400	1380	20	NA	NA	-
Karimnagar	Local	NA	NA	-	NA	NA	-
Khammam	Local	NA	NA	-	NA	NA	-
Sangli	Feed	1559	1564	-5	NA	NA	-
Yeola-Nashik	Bilty	NA	NA	-	NA	NA	-
Naugachia	Bilty	1275	1280	-5	2500	3333	-833
Kolkata	Mill Delivery	1500	1510	-10	16667	16667	0
Ahmadabad	Feed	1450	1450	Unch	3000	5000	-2000
	Starch	1490	1470	20			
Gulabbagh	Local	1270	1230	40	10000	5000	5000
	Bilty	1300	1260	40			
Khanna	Local	NA	1220	-	NA	900	-
	Bilty	NA	1310	-			
Ludhiana	Local	1250	1250	Unch	NA	NA	-
	Bilty	1330	1330	Unch			

CBOT Corn Daily Futures Price Listing (USD/MT) as on 06 Aug, 2015

Contract Month	Open	High	Low	Close	Change
Sep-15	146.62	147.60	145.34	145.53	-1.18
Dec-15	150.65	151.63	149.57	149.76	-1.08
Mar-16	155.37	155.87	153.90	154.09	-1.18
May-16	157.74	158.23	156.46	156.65	-1.18
Jul-16	159.41	160.20	158.13	158.52	-1.08

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt. Ltd.